

FOR NON-RESIDENT INDIVIDUALS

0.25% p.a. more for Senior Citizens



Credit Rating 'A A A'

'FAAA' & 'MAAA' rating affirmed consecutively for over a decade by CRISIL & ICRA respectively.

ELECTRONIC CLEARING SERVICE (ECS)

Payment of interest will be made only through ECS.

VARIABLE RATE DEPOSIT

- Interest Rate on variable rate deposit is linked to the benchmark rate and will vary from time to time with the benchmark rate.
- Benchmark Rate is the rate of interest applicable on HDFC fixed rate deposit product for the corresponding period.
- Interest Reset Date Rate of interest (ROI) will be reset at the beginning
 of each interest period. ROI prevailing on the first day of the interest
 period will be applicable for the entire interest period.
- Deposit placed under the variable rate deposit cannot be changed to fixed rate deposit before the maturity date.

TAX DEDUCTION AT SOURCE (TDS)

Income tax will be deducted at source under Section 195 of the Income Tax Act, 1961, at the rates in force. Wherever there exists a Double Taxation Avoidance Agreement (DTAA), the rate of tax deducted at source will be applied as per the DTAA. NRI has to give the declaration each financial year in two respects, viz.,that he is a resident of foreign country and he is not resident in India, during the relevant Financial Year, failing which TDS will be deducted at normal rates. To claim benefit of DTAA, it is compulsory to submit Tax Residency Certificate.

INTEREST RATES ON DEPOSITS BELOW ₹ 1 CRORE

CATINUM DEPOSIT PLAN (Fixed Rates only)

Rate of Interest (% p.a.)						
Period (months)	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*	
15	9.25	9.30	9.40	_	9.60	
22	9.25	9.30	9.40	9.60	9.60	
33	9.15	9.20	9.30	9.50	9.50	
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000	

^{*} For Cumulative Option, interest is compounded annually.

Regular Deposits (Fixed & Variable Rates)

Rate of Interest (% p.a.)						
Period (Months)	Monthly Income Plan	Quarterly Option	Half-Yearly Option	Annual Income Plan	Cumulative Option*	
12 - 23	8.90%	8.95%	9.05%	_	9.25%	
24 - 35	8.90%	8.95%	9.05%	9.25%	9.25%	
36	8.65%	8.70%	8.80%	9.00%	9.00%	
Minimum Amount (₹)	40,000	20,000	20,000	20,000	20,000	

^{*} For Cumulative Option, interest is compounded annually.

Additional Interest Rates (% p.a.)

Senior Citizen (60 years and above) 0.25

 INTEREST RATES FOR DEPOSITS OF ₹ 1 CRORE AND ABOVE WOULD BE AS PER THE EXTANT GUIDELINES.

 INTEREST RATES ARE SUBJECT TO CHANGE AND THE RATE APPLICABLE WILL BE THE RATE PREVALENT ON THE DATE OF DEPOSIT. Cheque should be issued from NRO A/c only and drawn in favour of "Housing Development Finance Corporation Ltd." or "HDFC Ltd." and marked "Account Payee only"

RATES EFFECTIVE FROM DECEMBER 16, 2013



Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020 Toll Free No. 1-800-22-2022 (From MTNL & BSNL Phones) www.hdfc.com

TERMS & CONDITIONS

DEPOSIT CAN BE PLACED BY NON-RESIDENT INDIANS (NRIs)

Non-Resident Individuals and person of Indian origin resident outside India holding PIO Card.

Deposits from Non-Resident Indians and persons of Indian origin resident outside India would be accepted in accordance with regulations governing the acceptance of deposits from NRIs. Deposits would be accepted for a maximum period of 3 years.

MODE OF ACCEPTANCE

Deposits can be made by Cheques/RTGS/NEFT. Please ensure that all cheques are drawn in favour of "HDFC Ltd" and marked "Account Payee Only". In case funds are to be remitted through RTGS, depositor must give prior intimation and obtain the necessary bank account details from HDFC. Please ensure that the cheque/RTGS advice, together with your completed application form is delivered to HDFC branch office (listed on the last page of the form) immediately. The Remittance must be made out of Non-Resident Ordinary (NRO) A/c only.

INTEREST

Interest will be payable on the deposit from the date of realization of the cheque. In case the funds are transferred to HDFC directly without any intimation in advance, the date of deposit will be the next working day. Interest on deposits placed under Monthly Income Plan , Non-Cumulative Option and Annual Income Plan shall be paid on fixed dates as given below:

Monthly Income Plan (MIP)	Last day of each month
Non-Cumulative - Quarterly Option	June 30, September 30, December 31 and March 31
Non-Cumulative - Half Yearly Option	September 30 and March 31
Annual Income Plan (AIP)	March 31

Cumulative Interest Option: Interest will be compounded annually i.e. 31st March of every year after deducting the tax amount. The principal along with interest will be paid on maturity, once the discharged deposit receipt is received by us.

Interest will be paid through ECS / NEFT crediting your designated NRO bank account only. Where ECS facility is not available, interest cheques will be paid by crossed "Account Payee" cheque drawn in favour of the first named depositor.

Interest will accrue after the maturity date only if the deposit is renewed.

ELECTRONIC CLEARING SERVICE (ECS), NATIONAL ELECTRONIC FUND TRANSFER(NEFT) & REAL TIME GROSS SETTLEMENT(RTGS)

The payment facility is provided to depositors whereby the interest and repayment of principal amount will be credited directly to the depositors' **designated NRO bank account only**. The Intimation of interest / repayment of principal amount credited would be sent regularly through sms/email.

DEDUCTION OF INCOME TAX AT SOURCE (TDS)

Income tax will be deducted at source under Section 195 of the Income Tax Act, 1961, at the rates in force. Wherever there exists a Double Taxation Avoidance Agreement (DTAA) between Government of India and Government of other Countries (country of Residence of respective NRI), the rate of tax deducted at source will be applied as per the DTAA. NRI has to give the declaration each financial year in two respects, viz.,that he is a resident of foreign country and he is not resident in India, during the relevant Financial Year, failing which TDS will be deducted at normal rates. To claim benefit of DTAA, it is compulsory to submit Tax Residency Certificate.

Where income tax is deducted at source on the monthly interest a consolidated TDS certificate may be issued for the financial year.

Sub-section 5A to Section 139A of the Income Tax Act, 1961 requires every person receiving any sum or income from which tax has been deducted to intimate his Permanent Account Number (PAN) to the person responsible for deducting such tax. Further, sub-section 5B to section 139A requires the person deducting such tax to indicate the PAN on the TDS certificate. Please mention your PAN in the application form.

Withholding Tax Rates (Tax rates applicable in India under ADT Agreement

Withholding Tax Rates (Tax rates applicable in India under ADT Agreement)					
Country	Interest Tax rate	Article Treaty No.	Country	Interest Tax rate	Article Treaty No.
Armenia	10%	11	Morocco	10%	11
Australia	15%	11	Mozambique	10%	11
Austria	10%	11	Myanmar Myanma	10%	11
Bangladesh	10%	12	Námibia	10%	11
Belarus	10%	11	Nepal	15%	11
Belgium	15%	11	Netherlands	10%	11
Botswana	10%	11	New Zealand	10%	11
Brazil	15%	11	Norway	15%	12
Bulgaria	15%	12	Oman	10%	12
Canada	15%	11	Philippines	15%	12
China	10%	11	Poland	15%	12
Cyprus	10%	11	Portuguese Republic	10%	11
Czeck Republic	10%	11	Quatar	10%	11
Denmark	15%	12	Romania	15%	12
Estonia	10%	11	Russian Federation	10%	11
Ethopia	10%	11	Saudi Arbaia	10%	11
Georgia	10%	11	Serbia	10%	11
Germany	10%	11	Slovenia	10%	11
Finland	10%	12	Singapore	15%	11
France	10%	12	South Africa	10%	11
Greece	20%	9	Spain	15%	12
Hungary	10%	11	Srilanka	10%	11
Idingary	10%	11	Sudan	10%	11
Indonesia	10%	11	Sweden	10%	11
I Ireland	10%	11	Swiss	10%	11
	10%	11		10%	12
Israel	15%	12	Syria	10%	11
Italy	15%		Tajikistan	12.50%	
Japan	10%	11			12
Jordan	10%	11	Thailand	20%	11
Kazakstan	10% 15% 15%	11	Trinidad and Tobago	10%	11
Kenya	15%	12 12	Turkey	15% 10%	11
Koréa	15%		Turkmenistan	10%	11
Kuwait	10%	11	Turkmenistan Uganda	10%	11
Kyrgyz Republic	10%	11	i Ukraine	10%	11
Libyan Arab Jamahiriya	20%	10	United Arab Emirates	12.50%	11
Lithuania	10%	11	United Arab Emiliates United Arab Republic (Egypt) United Kingdom	20%	12
Luxemberg	10%	11	United Kingdom	15%	12
Malaysia	10%	11		15%	11
Malta	10%	11	Uzbekistan	15%	11
Mangolia	15%	11	Vietnam	10%	11
Mauritius	20%	11	Zambia	10%	11

Please refer DTAA between India & Govt. of the Country of residence of respective NRI depositor or www.hdfc.com for more details

PREMATURE WITHDRAWAL

Request for premature withdrawal may be permitted at the sole discretion of the corporation only and cannot be claimed as a matter of right by the depositor, subject to the Housing Finance Companies (NHB) Directions, 2010 as applicable from time to time.

Premature withdrawal will not be allowed before completion of 3 months from the date of deposit. In case of request for premature withdrawal after the expiry of three months, the rates given in the following table shall annly

11.7		
Months of	completed from the date of deposit	Rate of Interest Payable
After	3 months but before 6 months	No Interest
	After 6 months but before the date of maturity	The interest payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which the public deposits are accepted by HDFC. In respect of variable rate deposit, the interest rate applicable for the period for which deposit has run would be considered as applicable on the respective interest reset dates.

The brokerage is paid upfront for the entire period of deposit to our authorised agent. In case of premature withdrawal the brokerage is payable for the period completed and excess brokerage paid will be recovered from the deposit amount.

RENEWAL AND REPAYMENT OF DEPOSIT

For renewal or repayment of deposit, the duly discharged deposit receipt must be surrendered to HDFC atleast a week before the date of maturity. In case of renewal, the prescribed application form signed by all depositors is also required to be submitted simultaneously.

When the date of maturity falls on any day on which HDFC's office remains closed the repayment will be made on the next working day. Repayment of deposit will be made by "Account Payee" cheque drawn favouring the first depositor or by crediting the amount directly to first depositor's **designated NRO bank account through NEFT.**

NOMINATION FACILITY

Depositor/s, singly or jointly, can nominate a single person under this facility. Power of attorney holder or any person acting in representative capacity as holder of an office or otherwise cannot nominate. The nominee shall have the right to receive the amount due in respect of the deposit and payment by HDFC to the nominee shall constitute full discharge to HDFC of its liabilty in respect of the deposit. Nominee's name will be printed on the Fixed Deposit Receipt unless mentioned otherwise.

'KNOW YOUR CUSTOMER (KYC)' COMPLIANCE

In terms of the Prevention of Money Laundering Act, 2002, the rules notified thereunder and KYC (Know Your Customer) Guidelines issued by the National Housing Bank (NHB), every depositor is required to comply with the KYC requirements by submitting the following documents. Power of Attorney holder or any person acting in representation capacity as holder of an office or otherwise is also required to comply with KYC guidelines:

a) Latest photograph b) Certified copy of the proof of identify c) Certified copy of the proof of address In case the depositor has already submitted the above documents in his earlier deposit, then he need not submit the above documents again, but has to provide the reference of his customer number or deposit number.

All photocopies have to be attested by your Banker/Notary/Indian Embassy official/Yourself(Self attestation).All photocopies have to be signed by the applicant in full as 'True Copies'.

DEPOSITS FOR SENIOR CITIZENS

Senior citizens will be eligible for an additional rate of 0.25% p.a. for all schemes. Individuals who have completed 60 years of age should be the first depositor. Proof of age must be submitted along with the application form.

GENERAL

In the event of death of the first / sole depositor the repayment of deposit and payment of interest will be made to the joint depositor first in order of survivor/s / nominee on submission of death certificate without reference to the heirs and/or legal representatives of the deceased.

Any discharge given by the first-named depositor for principal and/or interest will be valid and binding on all joint depositors. Deposits with HDFC are not transferable. Applications should be complete in all respects and HDFC has a right to accept or reject any application without notice, subject to the Housing Finance Companies ((NHB) Directions, 2010.

Shareholders, Home Loan customers, customers referred by staff and high value depositors may be offered an additional interest rate as decided by management from time to time. In case such deposits are generated through our authorised agents, commission on such deposits would be adjusted appropriately.

The corporation has been assigned a rating of 'FAAA' by CRISIL and 'MAAA' by ICRA for its fixed deposits. In case of any deficiency of the corporation in servicing its deposits, the depositor may approach the National Consumers Disputes Redressal Forum, the State Level Consumers Disputes Redressal Forum or the District Level Consumers Dispute Redressal Forum for relief.

In case of non-repayment of the deposit or part thereof in accordance with the terms and conditions of the deposit, the depositor may make an application to an authorised officer of the National Housing Bank.

The financial position of the corporation as disclosed and the representations made in the application form are true and correct and that the corporation and its Board of Directors are responsible for the correctness and veracity thereof.

The deposit acceptance activities of the corporation are regulated by the National Housing Bank. It must, however, be distinctly understood that the National Housing Bank does not undertake any responsibility for the financial soundness of the corporation or for the correctness of any of the statements or the representations made or opinions expressed by the corporation, and for repayment of deposit/discharge of liabilities by the corporation. HDFC Deposits programme is designed in accordance with NHB Regulations with the objective to channelise resources for housing.

FOR AUTHORISED AGENTS

Agents are not authorised to accept cash from depositors or issue receipt on behalf of HDFC for deposits. Please ensure that your name and code number is clearly mentioned in the box provided in the Application Form to enable payment of brokerage. Application Forms received without your name and code number will not be considered for payment of brokerage. Brokerage will be paid to Authorised Agents at the rate decided by the management.

HDFC		PROVIS	SIONAL RECEIPT	
/ITH YOU, RIGHT THROUGH	www.hdfc.com			Date:/
Received from			cheque/HDFC Deposit Receipt No	for
₹	dated	drawn on	Bank	Branch towards
☐ Deposit for Senio	or Citizens 🛭 Monthly	Income Plan 🛭 Non-Cumulativ	re (🗆 Quarterly 🗅 Half-Yearly) 🗀 Annual I.	ncome Plan 🗅 Cumulative
for a period of m	onths @% per a	nnum.	For HOUSING DEVELOPMENT	FINANCE CORPORATION LIMITE



Regd. Office: Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020.

www.hdfc.com

Agent's Name: SUSHIL BAJAJ

Code No.: CH/37624

DEPOSIT APPLICATION FORM FOR NON-RESIDENT INDIVIDUALS

PLEASE USE BLOCK LET Agents are not permitted to accept HDFC will in no way be responsible	Affix a latest					
I/We apply for placen	photograph with signature.					
for a period of	(DO NOT STAPLE)					
PAYMENT DETAILS	Cheque RTGS	S UTR No.			IGNORE if already submitted earlier	
(From NRO Bank A/c only)	Crieque RTG3	5 UIK NO.				
Cheque No.	Da	ate:	Amount: ₹			
Bank Name			Branch:			
HDFC Deposit Recei	pt No.		Maturity Da	ate		
☐ FIXED RATE INT	TEREST U VARIA	BLE RATE INTERE	ST			
	SCHEME: ANNUAL INCOME PLAN NON-CUMULATIVE (Quarterly) MONTHLY INCOME PLAN NON-CUMULATIVE (Half Yearly) CUMULATIVE CATEGORY: Member of Public Shareholder Director/Relative of a Director Employee (No.) DEPOSIT REPAYABLE TO: First Depositor First Depositor or Survivor/s SENIOR CITIZENS (60 years & above)					
Depositor's Name (i	n Block Letters) (as	appearing in your suppl	ied identification docume	ent) _f	Date of Birth or 1st depositor (Compulsory)	
1. Mr / Ms / Master						
Power of Attorney holder Mr/	Ms					
2. Mr / Ms / Master						
	ent Account No. (PA o-section 5A to Section 13	•				
If 'KNOW YOUR CUS	STOMER (KYC)' inform	nation is already subr	mitted, Please Mentio	n Your Customer Nun	nber	
for 1st Depositor:		OR Kindly	Submit Proof of Iden	tity and Residence fo	or our records.	
Proof of Identity to k	pe provided by Applica	ant. Valid Passport				
		ADDRESS OF FIRST	SOLE DEPOSITOR			
Flat No. & Bldg. Name						
City			Pin Code	9		
State			Country			
Proof of Address to	be provided by Applic	cant. (Please submit A	NY ONE of the followin	g certified documents)		
Latest Telephone	e Bill of Land line / Mob	ile Latest Electrici	ty / Gas Bill Lates	t Bank Account Statem	ent Ration Card	
Latest Demat Ac	count Statement R	Registered Rent Agreem	Any other Add	dress Proof (Subject to	satisfaction of HDFC)	
Email/SMS alerts for Mobile:	Email/SMS alerts for all transactions relating to my deposit/s with HDFC may be sent to the following:					
E-mail:		STD Code	e	el. (R):		
DETAILS OF BANK ACCOUNT - (Non Resident Ordinary-NRO A/c.)						
Bank Account No.						
MICR Code : Branch :						
FOR OFFICE USE ONLY						
Deposit Receipt No.	Stationery Serial No.	Date of Receipt	Date of Deposit	Checked by	Authorised by	

I/We have gone through the financial and other statements/piconsideration I/We am/are making the deposit with the Co I/We further declare that, I/We am/are authorized to make amount kept in the deposit is through legitimate source an and/or is not designed for the purpose of any contraventio 2002 and any Rules, Regulations, Notifications, Guidelines any further information and fully co-operate in any investigat Law. I/We further affirm that the information/details provided the NO.	00,000 □₹5,00,001 to ₹4 one or / Government Service □ e to you Please tick (✓) on current or Former MP, MLA o d in my/our application is the ben a and conditions governing deposi ansfer of funds from NRE/FCNR ac articulars/representations furnish reporation at my/our own risk an this deposit in the above-menti d does not involve directly or ind on or evasion of the provisions c or Directions thereunder, as am tion as and when required by the by me/us is/are true and correct in	ne or more as applicable r MLC Politician Cu efficial owner of this deposit and as su tits . I/We further declare that the amou counts into the NRO Account. ed/made by the Corporation and after id volition. oned scheme (HDFC Deposit) and it irredtly any proceeds of schedule of co of the Prevention of Money Launderin tended from time to time. I/We shall p Corporation in accordance to the app all respect and nothing has been conce it be signed by the	rrent or Former ch he/she should nt kept in deposit eareful that the effence gg Act, rovide liciable ealed. Edeposit	Retired Housewife r Head of State be treated as the payee for the purpose of tax deduction under states been placed through the credit amount lying in my/our Non SIGNATURE OF DEPOSITOR rst/Sole : econd : tor(s) & witnessed)	R(S)
HDFC deposits. I/We nominate the follo Ltd. and the name of the nominee sl	wing person to whom	n in the event of my / our	/ minor's d	Banking Companies (Nomination) Rule 19 eath the amount of this deposit may be re	
Name of Nominee					
Flat No.	Bldg. Name			Road No. / Name	
City		State		Pin Code	
Country				Tel./Mobile	
Relationship with Depositor (if any)		Age of nominee	Dat	te of Birth of nominee (if minor)*	
* As the nominee is a minor on this	date. I/We appoint	(Name, address & age	<u> </u>	· · · · ·	
amount of the deposit on behalf of the nominee in the event of my / our / minor's death during the minority of the nominee. * Leave out if nominee is not a minor. Where deposits are made in the name of a minor, the nomination should be signed by a person lawfully entitled to act on behalf of the minor. Name(s), and Address(es) of witness(es) for nomination only. (One witness required; thumb impression needs two witnesses) SIGNATURE OF DEPOSITOR(S) FOR NOMINATION FIRST/SOLE: SECOND: SIGNATURE OF DEPOSITOR(S) FOR NOMINATION SECOND:					
To, HDFC Limited, India I,years, presently residing at	(Valid only		For Details Residency Ceri		
1. I am a resident/domiciled in between India and 2. I am not a resident of India in terms of the 3. I am the beneficial owner of the investme 4. The amount receivable is towards interes 5. The place of assessment of my world inc 6. I undertake to promptly inform HDFC Ltd. holding of income, etc. 7. I grant irrevocable exclusive right to HDI interpretations thereof from any amounts amounts recovered by HDFC Ltd. and the lin the event there is any income tax demindemnify and hold HDFC Ltd. harmless misstatement / misrepresentation/ errors for any proceedings before Income-tax / / 9. I also undertake to provide a new tax decivill allow HDFC Ltd. to apply the income to the set of the s	which is my e Treaty for the financial ents made by me in India at and falls under the heatome is in writing should there be to due to me, or, otherwise amount payable by me and (including interest, of from any income tax do of omission or commission or commission or commission or the total aration to HDFC Ltd. for ax rate as per Income-tatax department, Ministry a provisions of the Double	as referred to use y country of residence & I do y year 20	(Complete under Article on thave are from such inverse above, in gon accourned Ltd I und DFC Ltd. hardia in respense and provide and provide approvided by April 10. I ger rates in the India and HI	of the Treaty. ncluding but not limited to change in tax resider of change in facts mentioned in point 6 / characteristic change in facts mentioned in point 6 / characteristic change in facts mentioned in point 6 / characteristic change in facts of the change in the	ement entered into AA entered. Intial status, nature of annage in tax laws or shortfall between the of facts. Intial status, nature of any at may be necessary an ew tax declaration an income tax, if any,
l,		/	a\ la! - !	adam that the goals of sets of	data and to to the
		•		eclare that the contents above are correct, comp	•
Name & signature of Non-resident Indian inve		Indian Income	Tax Permane	ent Account Number (PAN):	
Signed this day of	, 20			Place:	



PARTICULARS AS REQUIRED **UNDER NON-BANKING** FINANCIAL COMPANIES AND MISCELLANEOUS NON-BANKING **COMPANIES (ADVERTISEMENT) RULES 1977.**

HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED Registered office:

Ramon House, HT Parekh Marg, 169, Backbay Reclamation, Churchgate, Mumbai 400 020. Deposit Centre: Mistry Bhavan, 122, Backbay Reclamation, Churchgate, Mumbai 400 020. Phones: 67546060 (for Deposits only), 66316000, 22820282. Fax: 22821366.

(a) Name of the Company: HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED (HDFC)

October 17, 1977 (b) Date of Incorporation:

(c) Business carried on by the Company and its subsidiaries with details of branches: HDFC is a public limited company primarily engaged in the business of providing housing finance by creating an institutional facility for meeting the needs of people for long-term finance for purchase/construction of residential houses anywhere in India.

residential houses anywhere in India.

The Corporation has eleven wholly owned and eight other subsidiaries viz.:

• HDFC Developers Limited carries on the business of real estate development • HDFC Investments Limited carries on the business of investments in stocks, shares, debentures and other securities • HDFC Holdings Limited carries on the business of investments in stocks, shares, debentures and other securities • HDFC Trustee Company Limited acts as a Trustee for HDFC Mutual Fund • HDFC Realty Limited is engaged in the business of real estate broking and related services • HDFC Ventures Trustee Company Limited acts as a Trustee for HDFC Property Fund • HDFC Property Ventures Limited is engaged in advisory services • HDFC Sales Private Limited acts as a distributor of home loans and other financial products • HDFC Education and Publications of Adventure Cardiol Limited across services • InDFC Sales Private Limited acts as a usual count of notine disease and online inlandar products • PhDFC Secured and services of the Services Private Limited is engaged in the provision of education services • InDFC Venture Capital interest on the business of managing HDFC Property Fund • HDFC Standard Life Insurance Company Limited is engaged in the business of life insurance • HDFC ERGO General Insurance Company Limited is engaged in the business of general insurance • HDFC Asset Management Company Limited carries on the business of managing Mutual Fund schemes • GRUH Finance Limited is engaged in the business of providing housing finance • Grifa Investments, (Mauritius) a wholly owned subsidiary of HDFC Holdings Limited acts as an investment manager to HI-REF International LLC and its subsidiaries in Mauritius • Credia Financial Services Private Limited is engaged in providing education loan for higher studies • HDFC Pension Management Company Limited, a wholly owned subsidiary of HDFC Standard Life Insurance Company Limited acts as a pension fund manager • Griha Pte. Limited, a wholly owned subsidiary of HDFC Investments Limited carries out private equity asset/fund management/investment advisory services; and ● HT Parekh Foundation, a not for profit company licensed under section 25 of the Companies Act, 1956

The Corporation has Branch Offices/Service Centers at the following places:

Limited, an World yourned subsided by PHUF US Standard Life Insurance Company Limited actives out your deputs as explicitly owned subsided by PHUF Us Insurance Limited carries out your deep clays seek principle and solven year of the Companies Act, 1956.

The Corporation has Branch Offices/Service Centers at the following places:

AGRA 16 1962.5551807. AMERICAN CONTROL PRINCIPLE STANDARD CONTROL

onal office: **DUBAI** Tel: +971-4-3961825. **LONDON** Tel: + 44 (0) 20 7872 5545, + 44 (0) 20 7872 5547 and + 44 (0) 20 7872 5542

(d) Brief particulars of the management of the Corporation: The Corporation is managed by the Board of Directors comprising of eminent persons with wide experience and knowledge. Subject to superintendence, direction and control of the Board of Directors, substantial powers of management are vested in three of its Executive Directors, viz., Mr. Keki M Mistry, Vice Chairman & Chief Executive Officer, Ms. Renu Sud Karnad, Managing Director and Mr. V. Srinivasa Rangan, Executive Director.

(e) Names, addresses and occupations of the Directors:

NAME	ADDRESS	OCCUPATION
Mr. Deepak S. Parekh (Chairman)	Housing Development Finance Corpn. Ltd., Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Professional Director
Mr. Keshub Mahindra (Vice Chairman)	Mahindra & Mahindra Limited, Gateway Building, Apollo Bunder, Mumbai 400 001.	Industrialist
Mr. Shirish B. Patel	Shirish Patel & Associates Consultants Private Limited 41/45 Nagindas Master Road, Fort, Mumbai 400 023.	Consulting Engineer
Mr. B. S. Mehta	Bansi S. Mehta & Company, Chartered Accountants, Merchant Chambers, 41, New Marine Lines, Mumbai 400 020.	Practising Chartered Accountant
Mr. D. M. Sukthankar	Flat No. 5, Priya Co-op. Hsg. Soc. Ltd., 9, Khan Abdul Gafar Khan Road, Worli Sea Face, Mumbai 400 030.	Professional Director
Mr. D. N. Ghosh	The Peerless General Finance and Investment Co. Ltd., Anuj Chambers, 24 B Park Street, 5th Floor, Kolkata 700 016.	Professional Director
Dr. S. A. Dave	Bldg. No.17, Flat No. 31, MHB Colony, Opp. Lilavati Hospital, Bandra Reclamation, Bandra (W), Mumbai 400 050.	Professional Director
Dr. Ram S. Tarneja	Flat No. 2102, Planet Godrej, Aqua Tower II, K. K. Marg, Jacob Circle, Mahalaxmi, Mumbai 400 011.	Management Professional
Mr. Nasser Munjee	Development Credit Bank Limited, Peninsula Business Park, Tower A, 6th Floor, Senapati Bapat Marg, Lower Parel, Mumbai 400 013.	Professional Director
Dr. Bimal Jalan	4, Babar Road, Near Bengali Market, New Delhi 110 001.	Professional Director
Dr. J. J. Irani	7, Beldih Lake, Northern Town, Jamshedpur, 831 001.	Professional Director
Mr. V. Srinivasa Rangan (Executive Director)	Housing Development Finance Corpn. Ltd., Ramon House, H T Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Company Executive
Ms. Renu Sud Karnad (Managing Director)	Housing Development Finance Corpn. Ltd., The Capital Court, Munirka, Outer Ring Road, Olof Palme Marg, New Delhi 110 067.	Company Executive
Mr. Keki M. Mistry (Vice Chairman and Chief Executive Officer)	Housing Development Finance Corpn. Ltd., Ramon House, H. T. Parekh Marg, 169, Backbay Reclamation, Mumbai 400 020.	Company Executive

(f & g) Profits and Dividends:

Financial Year Ended			Equity Dividend Per share (₹)	
31.03.2013	6,572.84	4,848.34	12.50*	
31.03.2012	5,665.62	4,122.62	11.00	
31.03.2011	4,866.96	3,534.96	9.00	

^{*} Subject to Shareholders' approval

(h) Summarized financial position of the Corporation as in the two audited balance sheets immediately preceding the date of advertisement:

ininicalately proceding the date t	(₹ in crores)	
	As at March 31, 2013	As at March 31, 2012
Liabilities		
Paid-up Equity Share Capital	309.27	295.39
Reserves and Surplus	24,690.73	18,722.19
Secured Loans	90,871.77	91,849.96
Unsecured Loans	67,956.34	47,277.54
Current Liabilities and Provisions	11,702.64	9,374.86
Total	1,95,530.75	1,67,519.94
Assets		
Loans	1,69,570.84	1,40,421.69
Fixed Assets	237.94	233.95
Investments	13,613.46	12,207.00
Current Assets, Loans and Advan-	ces 11,477.13	14,029.10
Deferred tax asset	631.38	628.20
Total	1,95,530.75	1,67,519.94

Brief particulars of Contingent Liabilities: Contingent liabilities in respect of guarantees provided by the Corporation is ₹203.00 crores (Previous Year ₹783.95 crores), in respect of income tax demands net of amounts provided for and disputed by the Corporation is ₹818.73 crores (Previous Year ₹ 606.17 crores), in respect of corporate undertakings provided for securitisation of receivables ₹ 1,939.31 crores (Previous Year ₹ 1,940.13 crores) and in respect of disputed dues towards sales tax, wealth tax, interest or lease tax and payment towards employer's contribution to ESIC not provided for by the corporation, amounts to ₹ 0.15 crores (Previous Year ₹ 0.15 crores).

- The amount of Public Deposits which the Corporation can raise under the Housing Finance Companies (NHB) Directions, 2010 is equivalent to 5 times of the net owned funds i.e. ₹ 1,17,902.93 crores whereas the total Public Deposits as on March 31, 2013 was ₹ 35,317.09 crores. The amount of aggregate deposits, including Public Deposits, which the Corporation can raise is 16 times of the net owned funds i.e. ₹ 3,77,289.36 crores whereas the aggregate deposits as on March 31, 2013 was ₹ 1,59,138.22 crores.
- (j) There are no overdue deposits other than unclaimed deposits.
- (k) We declare that:
 - 1) The Corporation has complied with the provisions of the Directions as applicable to it.
 - 2) The compliance with the said Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India and the National Housing Bank
 - 3) The deposits accepted by the Corporation are unsecured and rank pari passu with other unsecured liabilities, save and except the floating charge created on the statutory liquid assets maintained in terms of Sub-sections (1) & (2) of Section 29B of the National Housing Bank Act, 1987, as may be prescribed by NHB, from time to time.

Total amount of exposure including the non-fund based facilities, to companies in the same group or other entities or business ventures in which directors and/or the Corporation are holding substantial interest as on March 31, 2013 was ₹ 9,752.35 crores.

The Corporation is having a valid Certificate of Registration dated 31-07-2001 issued by the National Housing Bank (NHB) under Section 29A of the National Housing Bank Act, 1987. However, the NHB does not accept any responsibility or guarantee about the present position as to the financial soundness of the Corporation or for the correctness of any of the statements or representations made or opinion expressed by the Corporation and for repayment of deposits/ discharge of liabilities by the Corporation.

The above text has been approved by the Board of Directors at its meeting held on Wednesday, May 8, 2013, and is being issued on the authority and in the name of the Board of Directors of the Corporation and a copy signed by the majority of Directors of the Corporation has been filed with the National Housing Bank, New Delhi.

By Order of the Board Sd/-

GIRISH V. KOLIYOTE Company Secretary

Date: May 8, 2013 Place: MUMBAI