

DSP BLACKROCK MUTUAL FUND

KEY INFORMATION MEMORANDUM

DSP BLACKROCK DUAL ADVANTAGE FUND - Series 44 to 48

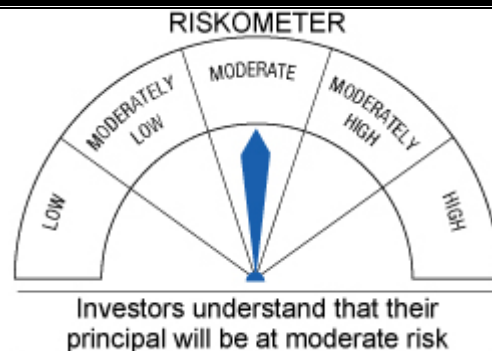
Close Ended Income Schemes

KEY INFORMATION MEMORANDUM CUM APPLICATION FORM

This close ended income Scheme is suitable for investor who are seeking*

- Income over long term investment horizon
- Investments primarily in debt securities with maturities upto 36 months, with balance exposure in equity and equity-related securities

* Investors should consult their financial advisers if in doubt about whether the Scheme is suitable for them.



Investment Manager: DSP BlackRock Investment Managers Pvt. Ltd.

New Fund Offer Price: Rs. 10/- per Unit

New Fund Offer:

DSP BlackRock Dual Advantage Fund - Series 46 - 36M

Opens: June 21, 2016

Closes: July 5, 2016

BSE Disclaimer: It is to be distinctly understood that the permission given by BSE Ltd. (BSE) should not in any way be deemed or construed that the Scheme Information Document (SID) has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the Disclaimer clause of BSE.

This Key Information Memorandum (KIM) sets forth the information, which a prospective investor ought to know before investing. For further details of the Schemes/Mutual Fund, due diligence certificate by the AMC, Key Personnel, investors rights & services, risk factors, penalties & pending litigations etc. investors should, before investment, refer to the Scheme information Document (SID) of the Schemes and the Statement of Additional Information (SAI) available free of cost at any of the Investor Service Centres or distributors or from the website, www.dspblackrock.com.

The Scheme particulars have been prepared in accordance with the Securities and Exchange Board of India (Mutual Funds) Regulations 1996, as amended till date, and filed with the Securities and Exchange Board of India (SEBI). The Units being offered for public subscription have not been approved or disapproved by SEBI, nor has SEBI certified the accuracy or adequacy of this KIM.

Investment Objective	The primary investment objective of the Schemes is to generate returns and seek capital appreciation by investing in a portfolio of debt and money market securities. The scheme also seeks to invest a portion of the portfolio in equity & equity related securities to achieve capital appreciation. As far as investments in debt and money market securities are concerned, the Schemes will invest only in securities which mature on or before the date of maturity of the Schemes. There is no assurance that the investment objective of the Schemes will be realized.																							
Asset Allocation Pattern	<p>Schemes with Tenure greater than 36 months and less than or equal to 60 months</p> <table><tr><td>Types of Instruments</td><td colspan="3">Normal Allocation (% of Net Assets)</td></tr><tr><td>Debt securities</td><td colspan="3">50% to 95%</td></tr><tr><td>Money Market Securities</td><td colspan="3">0% to 15%</td></tr><tr><td>Equity & equity related</td><td colspan="3">5% to 35%</td></tr></table> <p>The cumulative gross exposure through equity, debt and derivative positions will not exceed 100% of the net assets of the Scheme.</p> <p>The net derivatives position shall not exceed 30% of the net assets of the respective Schemes, subject to the regulatory limits.</p> <p>The Schemes shall not invest in ADR/GDR or foreign securities.</p> <p>The Schemes shall not invest in securitized debt.</p> <p>The Schemes will not engage in short selling of securities and securities lending and borrowing.</p> <p>The Schemes will not participate in repos in corporate debt securities.</p> <p>The Schemes will not invest in credit default swaps.</p> <p>The Schemes will invest in reverse repos in securities issued by Government of India</p> <p>Each Scheme shall have a separate portfolio.</p>				Types of Instruments	Normal Allocation (% of Net Assets)			Debt securities	50% to 95%			Money Market Securities	0% to 15%			Equity & equity related	5% to 35%						
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Intended Portfolio Allocation for DSPBRDAF – S46 – 36M	<p>The Scheme shall invest in various securities/ instruments as mentioned below with the ratings mentioned against the type of instrument. As per the regulations, the Scheme is allowed to invest within a range of 5% of the intended allocation (floor and cap) against each sub asset class/credit rating. The indicative allocation shall be provided at the time of launch of the scheme.</p> <table><tr><td></td><td>Credit rating (%) A1+</td><td>Credit rating (%) AA*</td><td>Credit Rating Not Applicable</td></tr><tr><td>Non – Convertible Debentures (NCDs) /Bonds</td><td>-</td><td>80-85</td><td>-</td></tr><tr><td>Commercial Papers (CP)</td><td>0-5</td><td>-</td><td>-</td></tr><tr><td>Cash & Cash Equivalent (CBLO/Reverse Repo)</td><td>-</td><td>-</td><td>0-5</td></tr><tr><td>Equity and equity related securities</td><td>-</td><td>-</td><td>15-20</td></tr></table> <p>* for long term debt instruments **for short term debt instruments</p> <p><u>Notes:</u></p> <p>a. All investments shall be made based on rating prevalent at the time of investment. Further, in case of an instrument which has dual rating, the most conservative publicly available rating would be considered.</p> <p>b. The total exposure of each Scheme towards BRDS shall not exceed 10% of the net assets of the Scheme.</p> <p>c. Further, the Schemes shall not invest more than 10% of its NAV in any unrated debt instruments issued by a single issuer and the total investment in such instruments shall not exceed 25% of the NAV of the scheme. All such investments shall be made with the prior approval of the Board of Trustees and the Board of Asset Management Company.</p> <p>d. Securities with Rating AA will include AA+ and AA-. Similarly, securities with Rating A1+ will include A1</p>					Credit rating (%) A1+	Credit rating (%) AA*	Credit Rating Not Applicable	Non – Convertible Debentures (NCDs) /Bonds	-	80-85	-	Commercial Papers (CP)	0-5	-	-	Cash & Cash Equivalent (CBLO/Reverse Repo)	-	-	0-5	Equity and equity related securities	-	-	15-20
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	<p>There would be no variation between the intended portfolio and the final portfolio, subject to the following:</p> <ul style="list-style-type: none"> (i) Positive variation in investment toward higher credit rating in the same instrument may be allowed. (ii) The order of risk-reward in instrument categories could be considered as Certificate of Deposits (CD) being of lower risk compared to Commercial Papers (CPs)/NCDs. The Investment Manager may deploy funds in CDs (with highest rating category i.e. A1+) and/or Collateralized Borrowing and Lending Obligation (CBLO) and/or Reverse Repurchase (RREPO), in case CPs/ NCDs/Bonds, are not available or the Investment Manager is of the view that the risk-reward is not in favor of the Unit holders. Such deviation will exist till suitable NCDs/CPs/Bonds of desired credit quality are not available. <p>Similarly, the Investment Manager may deploy funds in CBLO and/or RREPO, in case CDs are not available or the Investment Manager is of the view that the risk-reward is not in favor of the Unit holders. Such deviation will exist till suitable CDs of desired credit quality is not available.</p> <ul style="list-style-type: none"> (iii) In case the Investment Manager is of the view that the risk-reward of investments in equity and equity related securities is not in the best interest of the Unit holders at a given point in time, then the Investment Manager can deploy funds CBLO and T-bills and in highest rated CDs. This will be done for defensive considerations and will also adhere to the 30 day re-balancing period. (iv) At the time of building up the portfolio post NFO and towards the maturity of the Scheme, the Investment Manager may deploy (upto 100%) the funds in cash/cash equivalents/in units of money market/liquid schemes of DSP BlackRock Mutual Fund and/any other mutual Fund in terms of applicable regulations, for temporary period. (v) The Investment Manager can deploy funds in short-term securities which are rated A1+. Further, in case of dual rating of the security, the most conservative publicly available rating would be considered. (vi) Further, in the event of any deviations below the minimum limits or beyond the maximum limits as specified in the above table and subject to the notes mentioned hereinabove, the Investment Manager shall rebalance the portfolio within 30 days from the date of said deviation. Where the portfolio is not rebalanced within 30 Days, justification for the same shall be placed before the Investment Committee and reasons for the same shall be recorded in writing. The Investment committee shall then decide on the course of action. However, at all times the portfolio will adhere to the overall investment objectives of the Scheme. Such changes in the investment pattern will be for a short term and for defensive considerations and the intention being at all times to seek to protect the interests of the Unit Holders and may be caused due to reason such as non - availability of the appropriate assets as mentioned in the above asset allocation matrix or due to perceived weakness in the credit worthiness of the issuer of the assets which are held in the portfolio during the tenor of the Scheme. It is important to highlight here that investments made by the Schemes in equity derivatives will not be subject to re-balancing as articulated in section "E. WHAT ARE THE INVESTMENT STRATEGIES?".
Investment Strategy	<p>The schemes would invest both in equities and fixed income instruments. Within equities and fixed income, the portfolio would be actively managed to optimize returns within the respective asset class.</p> <p>These schemes are close-ended and endeavor to achieve (a) preservation of the initial investment amount by investing in fixed income securities, and (b) participation in the equity markets by investing in equity shares or equity derivatives (long dated call options).</p> <p>Fixed income strategy</p> <p>The Investment Manager will invest only in those debt securities that are rated investment grade by a domestic credit rating agency authorised to carry out such activity, such as CRISIL, ICRA, CARE etc. In-house research by the Investment Manager will emphasize on credit analysis, in order to determine credit risk.</p>

	<p>While constructing the portfolio, the endeavor of the Investment Manager is to purchase fixed income securities such that their maturity proceeds are equivalent to the initial investment amount. There is no assurance that the investment objective of the Schemes will be realized.</p> <p>Equity strategy</p> <p>After the Investment Manager has determined the allocation to debt & money market securities to achieve the initial investment amount, the residual portfolio is invested in equity and equity related securities. There are two approaches to portfolio construction for allocation to equity and equity related securities:</p> <p>a) <u>Passive strategy</u>: Here the Investment Manager purchases equity derivatives (long dated call options) to provide investors access to equity market returns by purchasing index options. The investments in index options are governed by extant guidelines issued by SEBI, which currently permit maximum allocation of 20% of the Net Asset Value of the scheme. Once purchased, these listed equity derivatives are valued in the portfolio as per the prices provided by the stock exchanges. Since these are long dated options and there is limited or no liquidity available, the price discovery provided by the stock exchanges is through a mathematical model.</p> <p>Should there be an increase in the price of the options, there exists a possibility that investments in equity derivatives will increase the level defined in the asset allocation tables under section C. HOW WILL THE SCHEMES ALLOCATE ITS ASSETS? It is important for investors to note that it is not possible to reduce allocation to call options as it will go against the investment thesis of the product besides being detrimental to the investors.</p> <p>b) <u>Active strategy</u>: The Investment Manager will construct a portfolio by investing in equity shares of companies listed in stock exchanges in India. In the case of active strategy, the Investment Manager prefers adopting a top-down approach with regard to investment in equity and equity related securities. This approach encompasses an evaluation of key economic trends, an analysis of various sectors in the economy leading to an outlook on their future prospects and a diligent study of various investment opportunities within the favoured sectors.</p> <p>c) In picking out individual investment opportunities for the portfolio, the Investment Manager will seek both value and growth. Value is discerned when the Investment Manager believes that the inherent worth or long-term growth potential of a company is not fully reflected in the share price of the company. Growth stocks, as the term suggests, are those stocks that are currently in the growth phase. Such growth in earnings could be due to a new product, a new process, growing market share, stronger brand equity, technological breakthrough and unique or predominant position in a market, among other factors.</p> <p>The Investment Manager will conduct in-house research in order to identify value and growth stocks. The analysis will focus, among other things, on the historical and current financial condition of the company, capital structure, business prospects, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research and technological know-how and transparency in corporate governance. The quality or strength or management would be a key focus area.</p>	
Risk Profile	<p>Mutual Fund Units involve investment risks including the possible loss of principal. Scheme specific risk factors are summarized below:</p> <p>1. Risk associated with investment in fixed income securities (i) Liquidity Risk on account of unquoted and unlisted securities (ii) Credit Risk and Market Risk (iii) Reinvestment Risk (iv) Term Structure of Interest Rates (TSIR) Risk (v) Credit Rating Risk (vi) Concentration Risk (vii) Event Risk (viii) Risk associated with Listing of Units and Risk associated with close ended schemes 2. Risk associated with investment in equity and equity related instruments 3. Risks associated with investments in Securitised Assets. 4. Risk Associated with Derivatives 5. Risk associated with listing of units and 6. Risk associated with close-ended schemes.</p> <p>Please read the SID carefully for details on risk factors before investment.</p>	
	Risk	Risk mitigants / management strategy
	1. Risk associated with investment in fixed income securities	

	<u>Interest rate risk</u> Fall in the value of the portfolio due to upward movement of interest rates	Although this risk exists in a fixed income portfolio, the closed ended nature of the Scheme mitigates the risk as portfolio construction at the time of inception leads to creation of a short duration portfolio with securities whose maturity date is in line with the maturity date of the Scheme.
	<u>Credit risk</u> Issuer's inability to meet interest and principal payments on its debt obligations	Credit Risk associated with Fixed Income securities will be managed by making investments in securities issued by borrowers, which have a very good credit profile. The Risk and Quantitative Analysis (RQA) team assigns limits for each of the issuer (other than government of India); these limits are for the amount as well as maximum permissible tenor for each issuer. The credit process ensures that issuer level review is done at inception as well as periodically by taking into consideration the balance sheet and operating strength of the issuer.
	<u>Liquidity risk</u> High impact costs for liquidation of securities held in the portfolio	In a closed ended product, liquidity risk on account of underlying securities' market liquidity is mitigated exist as intermediate liquidity is not required. Liquidity access is done through contractual maturity of the security, which is in line with the term of the closed ended Scheme.
	<u>Concentration risk</u> Concentrated investment in single security or single issuer	Concentrated investment in a single security or a single issuer - we follow SEBI prescribed norms on maximum concentration to single issuers.
	<u>Event risk</u> Price risk due to company or sector specific event	The endeavour is to invest in securities of issuers, which have high balance sheet strength in the investment horizon to eliminate single company risk.
	<u>Rating Migration Risk</u> Impact the price on account of change in the credit rating	As the endeavour is to invest in high grade/quality securities, the probability of rating downgrade is low. The due diligence performed by the Risk and Quantitative Analysis (RQA) team before assigning credit limits should mitigate company-specific issues. The RQA team also monitors these limits after they have been assigned, on an ongoing basis.
	2. Risk associated with investment in equity and equity related instruments	<p>The Investment Manager endeavours to invest in companies, where adequate due diligence has been performed by the Investment Manager. As not all these companies are very well researched by third-party research companies, the Investment Manager also relies on its own research. This involves one to one meetings with the management of companies, attending conferences and analyst meets and also tele-conferences. The company-wise analysis will focus, amongst others, on the historical and current financial condition of the company, potential value creation/unlocking of value and its impact on earnings growth, capital structure, business prospects, policy environment, strength of management, responsiveness to business conditions, product profile, brand equity, market share, competitive edge, research, technological know-how and transparency in corporate governance.</p> <p>Our internal fund manager guidelines have maximum active/passive limits per sector and per stock vis-à-vis the benchmark to mitigate excessive risk concentration.</p>
Credit Evaluation Policy	<p>Credit Analysis at DSPBRIM is an independent function performed by the Risk & Quantitative Analysis (RQA) team. The RQA team sets up and monitors lending limits for each debt issuer. Issuer risk limits cover the quantum of exposure, maximum tenor and in some instances the type of instruments that can be purchased by the Investment Manager. An individual scheme's access to the issuer limit is dependent on its investment objectives, regulatory restrictions and assets under management. Risk limits for issuers are assigned and reviewed regularly at an internal Credit Committee meeting.</p> <p>Credit evaluation process: The credit evaluation process includes a thorough analysis of the operating and financial strength of the issuer as well as management and industry risk</p>	

	<p>evaluation. Typically, an interaction with the company management is also sought prior to setting up of issuer limits.</p> <p>For structured obligations, in addition to the above, the evaluation also covers originator analysis, collateral analysis, structure analysis and embedded risk analysis.</p> <p>Each credit proposal is discussed by an internal Credit Committee and a limit is assigned, if the issuer/structure is suitable.</p>
The Sectors in which the Schemes shall not invest	<p>The Schemes shall not invest in debt issued by furniture, floriculture, Glass and Ferro & Silica Manganese Companies.</p> <p>The Schemes will not invest in ADR/GDR or foreign securities and securitized debt.</p> <p>Further, in terms of SEBI circular no. CIR/IMD/DF/21/2012 dated September 13, 2012 read with SEBI circular no. CIR/IMD/DF/24/2012 dated November 19, 2012, the total exposure of the Scheme in a particular sector (excluding investments / deployments in Short Term Deposits of Scheduled Commercial Banks, in Bank CDs, CBLO, G-Secs, TBills and AAA rated securities issued by Public Financial Institutions and Public Sector Banks) shall not exceed 30% of the net assets of the Scheme. However, the Scheme can have an additional exposure to financial services sector (over and above the limit of 30%) not exceeding 10% of the net assets of the scheme in Housing Finance Companies (HFCs). The additional exposure to such securities issued by HFCs should be rated AA and above and these HFCs should be registered with National Housing Bank (NHB) and the total investment/ exposure in HFCs shall not exceed 30% of the net assets of the Scheme.</p> <p>At the time of investment, the AMC would use Association of Mutual Funds in India (AMFI) defined sector category.</p> <p>The list of sector/category of investment including rating and limits are subject to regulatory changes.</p> <p>The above restriction on sectoral limits will not be applicable to the equity portion of the Scheme.</p>
Types of instruments in which the Scheme shall invest	<p>The Scheme will invest in debt and money market instruments. The Scheme will also invest in equity and equity related instruments. It retains the flexibility to invest across all the securities in the debt and money markets.</p> <p>Debt securities and Money Market Instruments will include but will not be limited to:</p> <ul style="list-style-type: none"> ▪ Debt instruments of the Government of India , state and local governments, government agencies, statutory bodies, public sector undertakings, scheduled commercial banks, non-banking finance companies, development financial institutions and corporate entities. ▪ Debt and Money Market securities and such other securities as may be permitted by SEBI and RBI from time to time. ▪ Money market instruments including but not limited to, treasury bills, commercial paper of public sector undertakings and private sector corporate entities, REPO, CBLOs, CROMS, certificates of deposit of scheduled commercial banks and development financial institutions, BRDS issued by public sector, private sector and foreign banks, government securities with residual maturity of one year or less and other money market securities as may be permitted by SEBI/RBI Regulations. ▪ The non-convertible part of convertible securities. ▪ Any other like instrument as may be permitted by RBI/SEBI/ other regulatory authority, if any, from time to time. <p>The scheme may invest in equity securities, which include, but are not limited to:</p> <ul style="list-style-type: none"> ▪ Equity shares being a security that represents ownership interest in a company. ▪ Equity Related Instruments, which are securities which give the holder of the security right to receive Equity Shares on pre agreed terms. It includes convertible/optionally convertible/compulsorily convertible debentures, convertible/optionally convertible/compulsorily convertible preference shares, share warrants and any other security which has equity component embedded in it. ▪ Equity Derivatives, which are financial instruments, generally traded on an exchange, the price of which is directly dependent upon (i.e., "derived from") the value of equity shares or equity indices. Derivatives involve the trading of rights or obligations based on the underlying, but do not directly transfer property.

Plans Available under the Schemes	<ul style="list-style-type: none">Regular PlanDirect Plan <p>Processing of Application Form/Transaction Request: The below table summarizes the procedures which would be adopted while processing application form/transaction request by the AMC.</p> <table><tr><th>Sr No</th><th>AMFI Registration Number (ARN) Code/Direct/Blank as mentioned in the application form/ transaction request</th><th>Plan as selected in the application form/transaction request</th><th>Transaction shall be processed and Units shall be allotted under</th></tr><tr><td>1</td><td>Not mentioned</td><td>Not mentioned</td><td>Direct Plan</td></tr><tr><td>2</td><td>Not mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>3</td><td>Not mentioned</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>4</td><td>Mentioned</td><td>Direct</td><td>Direct Plan</td></tr><tr><td>5</td><td>Direct</td><td>Not Mentioned</td><td>Direct Plan</td></tr><tr><td>6</td><td>Direct</td><td>Regular</td><td>Direct Plan</td></tr><tr><td>7</td><td>Mentioned</td><td>Regular</td><td>Regular Plan</td></tr><tr><td>8</td><td>Mentioned</td><td>Not Mentioned</td><td>Regular Plan</td></tr></table> <p>In cases of wrong/ invalid/ incomplete ARN codes mentioned on the application form, the application shall be processed under Regular Plan. The AMC shall contact and obtain the correct ARN code within 30 calendar days of the receipt of the application form from the investor/ distributor. In case, the correct code is not received within 30 calendar days, the AMC shall reprocess the transaction under Direct Plan from the date of application without any exit load.</p>	Sr No	AMFI Registration Number (ARN) Code/Direct/Blank as mentioned in the application form/ transaction request	Plan as selected in the application form/transaction request	Transaction shall be processed and Units shall be allotted under	1	Not mentioned	Not mentioned	Direct Plan	2	Not mentioned	Direct	Direct Plan	3	Not mentioned	Regular	Direct Plan	4	Mentioned	Direct	Direct Plan	5	Direct	Not Mentioned	Direct Plan	6	Direct	Regular	Direct Plan	7	Mentioned	Regular	Regular Plan	8	Mentioned	Not Mentioned	Regular Plan
Sr No	AMFI Registration Number (ARN) Code/Direct/Blank as mentioned in the application form/ transaction request	Plan as selected in the application form/transaction request	Transaction shall be processed and Units shall be allotted under																																		
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5	Direct	Not Mentioned	Direct Plan																																		
6	Direct	Regular	Direct Plan																																		
7	Mentioned	Regular	Regular Plan																																		
8	Mentioned	Not Mentioned	Regular Plan																																		
Options	Growth* Dividend Payout *default Option																																				
Tenure/Duration of the Schemes	<p>The tenure of DSPBR Dual Advantage Fund - Series 46 - 36M shall be of approximately 36 months from the date of allotment.</p> <p>The Units of the Schemes will be fully redeemed at the end of their respective tenure.</p> <p>DSP BlackRock Dual Advantage Fund - Series 46 - 36M will mature on July 15, 2019</p> <p>In case the maturity date happens to be a non-Business Day, the immediately succeeding Business Day will be considered as the maturity date. On the maturity date, all Units under the Schemes will be compulsorily, and without any further act by the Unit Holders, redeemed at the Applicable NAV of that day.</p> <p>For the units held in electronic form, the units will be extinguished with the Depository and the redemption amount will be paid to the Unit Holders on the maturity date, at the prevailing NAV on that date.</p>																																				
Minimum Application Amount /Number of Units	Rs. 5,000/- and any amount thereafter.																																				
Benchmark Index	CRISIL MIP Blended Index																																				
Dividend Policy	The Trustee reserves the right to declare a dividend and the actual distribution thereof and the frequency of distribution are entirely at the discretion of the Trustee.																																				
Name of the Fund Manager	Dhawal Dalal & Mayur Patel																																				
Name of the Trustee	DSP BlackRock Trustee Company Pvt. Ltd.																																				

Company											
Performance of the Scheme	These are new Schemes being launched and hence, there is no performance track record. Investors are informed that the Mutual Fund/AMC and its empanelled brokers have not given and shall not give any indicative portfolio and indicative yield in any communication, in any manner whatsoever. Investors are advised not to rely on any communication regarding indicative yield/ portfolio with regard to the Scheme.										
Disclosure as per SEBI circular SEBI/HO/IMD/DF2/CIR/P/2016/42 dated March 18, 2016	<p>SCHEME PORTFOLIO HOLDING (TOP 10 HOLDINGS)</p> <table><tr><td>Top 10 Holdings issuer wise (As on 31st May 2016)</td><td>% of Scheme</td></tr><tr><td colspan="2">This is a new Scheme, hence, this is not applicable.</td></tr></table> <p>Link to the scheme's latest monthly portfolio holding: http://www.dspblackrock.com/mandatory-disclosures.aspx</p> <p>Note: The portfolio shall be available, once the portfolio has been constructed.</p> <p>SECTOR ALLOCATION</p> <p>Sector wise break up (As on 31-May-2016)</p> <table><tr><td>Sector</td><td>% of Scheme</td></tr><tr><td colspan="2">This is a new Scheme; hence, this is not applicable.</td></tr></table> <p>Portfolio Turnover Ratio: Not Applicable</p> <p>Aggregate investment in the scheme by AMC's Board of Directors, scheme's Fund Manager(s), Other key managerial personnel: This is a new scheme, hence this shall not be applicable</p>			Top 10 Holdings issuer wise (As on 31st May 2016)	% of Scheme	This is a new Scheme, hence, this is not applicable.		Sector	% of Scheme	This is a new Scheme; hence, this is not applicable.	
Top 10 Holdings issuer wise (As on 31st May 2016)	% of Scheme										
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Sector	% of Scheme										
This is a new Scheme; hence, this is not applicable.											
Expenses of the Scheme (i) Load Structure	Entry Load - NIL* Exit Load - Not Applicable (The Units under the Scheme cannot be directly redeemed with the Mutual Fund as the Units will be listed on the Stock Exchange/s) *In accordance with the requirements specified by SEBI circular no. SEBI/IMD/CIR No.4/168230/09 dated June 30, 2009 no entry load will be charged with respect to applications for purchase/switch-in. The upfront commission on investment made by the investor shall be paid to the ARN Holder directly by the investor, based on the investor's assessment of various factors including service rendered by the ARN Holder.										
(ii) Recurring Expenses	Slab Rates	(As a % of daily average net assets)	Additional TER as per Regulation 52 (6A) (b)								
	On the first Rs.100 Crores	2.25%	0.30%								
	On the next Rs.300 Crores	2.00%	0.30%								
	On the next Rs.300 Crores	1.75%	0.30%								
	On the balance of the assets	1.50%	0.30%								
	Atleast 10 % of the TER will be charged towards distribution expenses/commission in the Regular Plan. The TER of the Direct Plan will be lower to the extent of the distribution expenses/commission (atleast 10%) which is charged in the Regular Plan. Expense Structure for Direct Plan - The annual recurring expenses will be within the limits specified under the SEBI (Mutual Funds) Regulations, 1996. However, Direct Plan will have lower expense ratio than Regular Plan of the Scheme. The expenses under Direct Plan shall exclude the distribution and commission expenses. The maximum limit of recurring expenses that can be charged to the Schemes would be as per Regulation 52 of the SEBI (MF) Regulation, 1996. Investors are requested to read "Section VII -										

	<p>FEES and EXPENSES”.</p> <p>For the actual current expenses being charged, the investor should refer to the website of the Mutual Fund.</p>
Tax treatment for the Investors (Unit Holders)	Investors are advised to refer to the details in the Statement of Additional Information. In view of the individual nature of tax implications, each investor is advised to consult his or her own tax consultant with respect to the specific tax implications arising out of his or her participation in the Scheme.
Applicable NAV for repurchase	Not applicable. The Scheme being close ended no redemption/repurchase is permitted. Investors who wish to redeem/exit may do so through the Stock Exchange mode.
Dispatch of Repurchase (Redemption) Proceeds on Maturity	Within 10 working days from the date of Maturity
Net Asset Value (NAV) Publication	The first NAV will be calculated and declared within 5 Business Days from the date of allotment. Thereafter, the Mutual Fund shall declare the NAV of the Schemes on every Business Day, on AMFI's website www.amfiindia.com , by 9.00 p.m. and also on www.dspblackrock.com . The NAV of the Schemes will be published by the Mutual Fund in at least two daily newspapers, on every Business Day.
Listing	The Units of the Scheme will be listed on Bombay Stock Exchange Limited (BSE) within 5 Business Days from the date of allotment. BSE has vide its letter no. DCS/IPO/UZ/MF-IP/766/2014-15 dated May 12, 2015, provided in-principle approval to the AMC for listing of the Units of the Schemes on BSE. An investor can buy/sell Units on a continuous basis on BSE and/or any other Stock Exchange(s) on which the Units are listed during the trading hours like any other publicly traded stock. The Mutual Fund reserves the right to suspend/deactivate/freeze trading of the Schemes and do all such matters with respect to closure of the Scheme at any time upto 10 days prior to the maturity. The proceeds of the maturity will be payable to the persons/beneficial owners/lien holders whose names appear in the beneficiary position as on the record date for maturity, as per the information available from the depositories.
For Investor Grievances please contact	<p>Investors may contact any of the Investor Service Centers (ISCs) of the AMC for any queries / clarifications, may call on 1800-200-4499 (toll free), e-mail: service@dspblackrock.com. Mr. Gaurav Nagori has been appointed as the Investor Relations Officer. He can be contacted at DSP BlackRock Investment Managers Private Limited Natraj, Office Premises No. 302, 3rd Floor, M V Road Junction. W. E. Highway, Andheri - East, Mumbai - 400069, Tel.: 022 - 67178000. For any grievances with respect to transactions through stock exchange mechanism, Unit Holders must approach either stock broker or the investor grievances cell of the respective stock exchange.</p> <p>Investors may contact the customer care of MFUI on 1800-266-1415 (during the business hours on all days except Sunday and Public Holidays) or send an email to clientservices@mfiindia.com for any service required or for resolution of their grievances for their transactions with MFUI.</p>
Unit Holders Information	<p>Account Statements/Allotment Confirmation:</p> <ul style="list-style-type: none"> Allotment confirmation specifying the number of Units allotted shall be sent to the Unit holders at their registered e-mail address and/or mobile number by way of email and/or SMS within 5 Business Days from the close of the New Fund Offer (NFO) Period or from the date of receipt of transaction request. Account statements for transactions in units of the Fund by investors will be dispatched to investors in following manner: <ol style="list-style-type: none"> Investors who do not hold Demat Account <p>Consolidated account statement[^], based on PAN of the holders, shall be sent by AMC/ RTA to investors not holding demat account, for each calendar month within 10th day of the succeeding month to the investors in whose folios transactions have taken place during that month.</p>

	<p>Consolidated account statement shall be sent every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios there have been no transactions during that period.</p> <p>^Consolidated account statement sent by AMC/RTA is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and holding at the end of the month.</p> <p>II. Investors who hold Demat Account</p> <p>Consolidated Account Statement^^, based on PAN of the holders, shall be sent by Depositories to investors holding demat account, for each calendar month within 10th day of the succeeding month to the investors in whose folios transactions have taken place during that month.</p> <p>Consolidated account statement shall be sent every half yearly (September/ March), on or before 10th day of succeeding month, detailing holding at the end of the six month, to all such investors in whose folios and demat accounts there have been no transactions during that period.</p> <p>In case of demat accounts with nil balance and no transactions in securities and in mutual fund folios, the depository shall send account statement in terms of regulations applicable to the depositories.</p> <p>^^Consolidated account statement sent by Depositories is a statement containing details relating to all financial transactions made by an investor across all mutual funds viz. purchase, redemption, switch, dividend payout, dividend reinvestment, systematic investment plan, systematic withdrawal plan, systematic transfer plan, bonus etc. (including transaction charges paid to the distributor) and transaction in dematerialised securities across demat accounts of the investors and holding at the end of the month.</p> <p>Investors are requested to note that for folios which are not included in the consolidated account statement, AMC shall henceforth issue monthly account statement to the unit holders pursuant to any financial transaction done in such folios; the monthly statement will be sent on or before tenth day of succeeding month. Such statements shall be sent in physical form if no email id is provided in the folio.</p> <p>In case of a specific request received from the unit holders, the AMC shall provide the account statement to the unit holders within 5 business days from the receipt of such request. For more details, please refer the SID.</p> <p>For more details, please refer the SID.</p> <p>Half yearly portfolio disclosure: Full portfolio in the prescribed format shall be disclosed either by publishing it in one national English daily newspaper circulating in the whole of India and in a newspaper published in the language of the region where the Head office of the Mutual Fund is situated or by sending it to the Unit Holders within one month from the end of each half-year, that is as on March 31 and September 30. It shall also be displayed on www.dspblackrock.com.</p> <p>Annual Financial results: The annual report of the Schemes or the Annual Report or an abridged summary thereof, will be sent to all Unit Holders not later than four months from the date of the closure of the relevant financial year i.e. March 31 each year (i) by email only to all Unit holders whose e-mail addresses are available with the Mutual Fund and (ii) in physical form to the Unit holders whose e-mail addresses are not available with the Mutual Fund and/or to those Unit holders who have opted/requested for the same.</p> <p>Whenever the report is sent in a the abridged form, the full annual report will be available for inspection at the registered office of the Trustee and a copy made available on request to the Unit Holders. The Annual Report shall also be displayed on www.dspblackrock.com, a link to which is displayed prominently on the homepage of the Mutual Fund's website.</p> <p>Investors are requested to register their email addresses with the Mutual Fund.</p>
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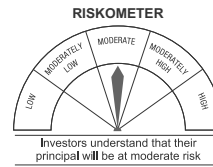
Applications Supported by Blocked Amount (ASBA)	<p>As per SEBI circular no. SEBI/IMD/CIR No. 18/198647/2010 dated March 15, 2010 read with SEBI circular no. Cir /IMD/DF/6/2010 dated July 28, 2010, an investor can subscribe to the New Fund Offer (NFO) through ASBA facility for NFOs launched on or after October 01, 2010. The ASBA facility is offered by selected Self Certified Syndicate Banks (SCSBs) which are registered with SEBI for offering the facility, and whose names appear in the list of SCSBs on the website of SEBI, www.sebi.gov.in.</p> <p>ASBA is an application containing an authorization given by the investor to block the application money in his specified bank account towards the subscription of Units offered during the NFO of the Schemes. Thus, for an investor who applies through ASBA facility, the application money blocked towards subscription of Units shall be debited only if his/her application is selected for allotment of Units. ASBA facility will be provided to the investors subscribing to NFO of the Scheme. It shall co-exist with the existing process, wherein cheques/ demand drafts are used as a mode of payment. Please refer ASBA application form for detailed instructions. ASBA applications can be submitted only at Self Certified Syndicate Bank (SCSB) at their designated branches. ASBA form should not be submitted at location other than SCSB as it will not be processed. List of SCSBs and their designated branches shall be displayed on the SEBI's website (www.sebi.gov.in).</p>
Multiple Bank Account Registration	<p>In compliance to AMFI Best Practice Guidelines, AMFI circular No. 17/10-11 dated October 22, 2010. The Mutual Fund offers its investors' facility to register multiple bank accounts for pay-in & payout purposes and designate one of the registered bank account as "Default Bank Account". Individuals, HUFs, Sole proprietor firms can register upto five bank accounts and a non-individual investor can register upto ten bank accounts in a folio. This facility can be availed by using a designated "Bank Accounts Registration Form" available at Investor Service Centers and Registrar and Transfer Agent's offices. In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, will be treated as default bank account till the investor gives a separate request to register multiple bank accounts and change the default bank account to any of other registered bank account. Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription. Default Bank Account will be used for all dividends and redemptions payouts unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds. However, in case a Unitholder does not specify the default account, the Mutual Fund reserves the right to designate any of the registered bank accounts as default bank account.</p> <p>Consequent to introduction of "Multiple Bank Accounts Facility", the existing facility of redemption with change of bank mandate is discontinued by the fund. New bank accounts can only be registered using the designated "Bank Accounts Registration Form". A new non-registered bank account specified in the specific redemption request for receiving redemption proceeds will not be considered.</p>
Process for Change of Address	<p>The self attested copies of the following documents shall be submitted along with duly filled in "Change of address form":</p> <ul style="list-style-type: none"> (i) Proof of new address ("POA"); and (ii) Proof of identity ("POI"): Only PAN card copy shall be considered or other proof of identity for PAN exempt cases. <p>AMC reserves the right to collect proof of old address on a case to case basis while effecting the change of address.</p> <p>The self attested copies of above stated documents shall be submitted along with original for verification at any of the AMC's branches /Investor Service Center's of CAMS. In case, the original of any documents are not produced for verification, then the copies should be properly attested/verified by entities authorized for attesting / verification of the documents. List of admissible documents for POA & POI mentioned in SEBI Circular MIRSD/SE/Cir - 21 / 2011 dated October 05, 2011 shall be considered</p>
Third Party Payment Avoidance and additional documents / declaration required:	<p>To safeguard the interests of applicant/investors and avoid fraudulent transactions in any other name, the Mutual Fund does not accept Third Party Payments. Please refer SAI for Details.</p>

PRODUCT LABELLING & SUITABILITY

This close ended income Scheme is suitable for investor who are seeking*

- Income over long term investment horizon
- Investments primarily in debt securities with maturities upto ___ months, with balance exposure in equity and equity-related securities

*Investors should consult their financial advisers if in doubt about whether the scheme is suitable for them.



Application No.:

Distributor ARN and Name	Sub Broker Name & ARN	Branch/RM Internal Code	EUIN (Refer note below)	For Office use only
48012			E053085	

- ☐ I/We confirm that the EUIN box is intentionally left blank by me/us as this is an “execution-only” transaction without any interaction or advice by the distributor personnel concerned.
Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors’ assessment of various factors including the service rendered by the distributor.
- ☐ I am a First Time Investor in Mutual Fund Industry. ☐ I am an Existing Investor in Mutual Fund Industry.

Sole / First Applicant's Signature Mandatory

1. FIRST APPLICANT'S DETAILS

Name of First Applicant (Should match with PAN Card)		PAN (1st Applicant / Guardian)	<input type="checkbox"/> KYC
Existing Folio Number		PoA PAN	<input type="checkbox"/> KYC
Date of Birth (* Attach Mandatory Documents as per instructions). Minor's		Guardian named is :	
Date of Birth		Proof attached * <input type="checkbox"/>	
		<input type="checkbox"/> Father <input type="checkbox"/> Mother <input type="checkbox"/> Court Appointed	

2. CONTACT DETAILS AND CORRESPONDENCE ADDRESS

Email ID (in capital)			
Mobile +91			
Address			
Landmark			
City	Pin Code (Mandatory)	State	

3. KYC DETAILS (Mandatory)

3a. Status of Sole/1st Applicant (Please tick ✓) ☐ Indian Resident Individual ☐ Minor (Resident) ☐ Minor NRI ☐ NRI (Repatriable) ☐ NRI (Non-Repatriable) ☐ PIO
☐ Sole Proprietorship ☐ HUF - Indian ☐ HUF - NRI ☐ Partnership Firm ☐ Limited Partnership (LLP) ☐ Public Ltd. Co. ☐ Private Ltd. Co. ☐ Body Corporate ☐ Bank
☐ FIs ☐ Insurance Companies ☐ Government Body ☐ AOP/BOI ☐ Trust ☐ Society ☐ Provident Fund ☐ Superannuation / Pension Fund ☐ Gratuity Fund ☐ Mutual Fund
☐ FII ☐ NPO/NGO ☐ FPI-Category I/II/III ☐ FCRA ☐ GDN ☐ Defence Establishment ☐ NPS Trust ☐ Others _____ (Please specify)

3b. Occupation Details (Please tick ✓) ☐ Private Sector Service ☐ Public Sector Service ☐ Government Service ☐ Business
☐ Professional ☐ Agriculturist ☐ Retired ☐ Housewife ☐ Student ☐ Forex Dealer ☐ Others _____ (Please specify)

3c. Gross Annual Income (Please tick ✓) ☐ Below 1 Lac ☐ 1-5 Lacs ☐ 5-10 Lacs ☐ 10-25 Lacs ☐ >25 Lacs-1 crore ☐ >1 crore
Net-worth in (Mandatory for Non-Individuals) ₹ _____ as on ____/____/____ (Not older than 1 year)

3d. For Individuals ☐ I am Politically Exposed Person ☐ I am Related to Politically Exposed Person ☐ Not Applicable

For Non-Individual Investors (Companies, Trust, Partnership etc)
I. Is the company an Indian Listed Company or Subsidiary / Controlled by an Indian Listed Company: ☐ YES ☐ NO
(If No, please attach mandatory UBO declaration)
II. Foreign Exchange / Money Changer Services ☐ YES ☐ NO
III. Gaming / Gambling / Lottery/Casino Services ☐ YES ☐ NO
IV. Money Lending / Pawning ☐ YES ☐ NO

4. JOINT APPLICANTS (IF ANY) DETAILS

☒ Mode of Holding (Please tick ✓) ☐ Joint (Default) ☐ Anyone or Survivor

2nd Applicant Name (Should match with PAN Card)		PAN (2nd Applicant)	<input type="checkbox"/> KYC
a. Occupation Details (Please tick ✓) <input type="radio"/> Private Sector Service <input type="radio"/> Public Sector Service <input type="radio"/> Government Service <input type="radio"/> Business <input type="radio"/> Professional <input type="radio"/> Agriculturist <input type="radio"/> Retired <input type="radio"/> Housewife <input type="radio"/> Student <input type="radio"/> Forex Dealer <input type="radio"/> Others _____ (Please specify)			
b. Gross Annual Income <input type="radio"/> Below 1 Lac <input type="radio"/> 1-5 Lacs <input type="radio"/> 5-10 Lacs <input type="radio"/> 10-25 Lacs <input type="radio"/> >25 Lacs-1 crore <input type="radio"/> >1 crore OR Net worth ₹ _____			
c. Others (Please tick ✓) <input type="radio"/> Politically Exposed Person (PEP) <input type="radio"/> Related to a Politically Exposed Person (PEP) <input type="radio"/> Not Applicable			
3rd Applicant Name (Should match with PAN Card)		PAN (3rd Applicant)	<input type="checkbox"/> KYC
a. Occupation Details (Please tick ✓) <input type="radio"/> Private Sector Service <input type="radio"/> Public Sector Service <input type="radio"/> Government Service <input type="radio"/> Business <input type="radio"/> Professional <input type="radio"/> Agriculturist <input type="radio"/> Retired <input type="radio"/> Housewife <input type="radio"/> Student <input type="radio"/> Forex Dealer <input type="radio"/> Others _____ (Please specify)			
b. Gross Annual Income <input type="radio"/> Below 1 Lac <input type="radio"/> 1-5 Lacs <input type="radio"/> 5-10 Lacs <input type="radio"/> 10-25 Lacs <input type="radio"/> >25 Lacs-1 crore <input type="radio"/> >1 crore OR Net worth ₹ _____			
c. Others (Please tick ✓) <input type="radio"/> Politically Exposed Person (PEP) <input type="radio"/> Related to a Politically Exposed Person (PEP) <input type="radio"/> Not Applicable			

ACKNOWLEDGEMENT SLIP (To be filled in by the investor)

DSP BLACKROCK MUTUAL FUND

Received, subject to realisation and verification an application for purchase of Units as mentioned in the application form.
From _____

Application No.

Scheme	Cheque no.	Amount
DSPBR		

5. FATCA DETAILS

For Individuals & HUF (Mandatory)

Non Individual investors should mandatorily fill separate FATCA detail form

Sole/First Applicant/Guardian			2nd Applicant			<input type="checkbox"/> 3rd Applicant <input type="checkbox"/> POA		
City & Country of Birth	PLACE	COUNTRY	City & Country of Birth	PLACE	COUNTRY	City & Country of Birth	PLACE	COUNTRY
Country of Citizenship/ Nationality			Country of Citizenship/ Nationality			Country of Citizenship/ Nationality		
Are you a US Specified Person?	<input type="checkbox"/> Yes <input type="checkbox"/> No please provide Tax Payer Id.		Are you a US Specified Person?	<input type="checkbox"/> Yes <input type="checkbox"/> No please provide Tax Payer Id.		Are you a US Specified Person?	<input type="checkbox"/> Yes <input type="checkbox"/> No please provide Tax Payer Id.	
Country of Tax Residency# (other than India)	Taxpayer Identification No		Country of Tax Residency# (other than India)	Taxpayer Identification No		Country of Tax Residency# (other than India)	Taxpayer Identification No	
1			1			1		
2			2			2		

#Please indicate all countries in which you are a resident for tax purpose and associated Taxpayer Identification number.
In case of applications with PoA, the PoA holder should fill separate form to provide the above details mandatorily.

6. BANK ACCOUNT DETAILS

(Avail Multiple Bank Registration Facility)

Bank Name

Bank A/C No.

A/C Type☐ Savings ☐ Current ☐ NRE ☐ NRO ☐ FCNR ☐ Others

Branch Address

City

Pin

IFSC code: (11 digit)

MICR code (9 digit)

(This is a 9 digit number next to your cheque number)

7. INVESTMENT AND PAYMENT DETAILS

(Cheque DD should be in favour of “Scheme Name”)

Scheme/Plan /Option/Sub Option

DSP BlackRock - Dual Advantage Fund Series - 46 36 M - Regular

Option/Sub Option

(Default plan/option/sub option will be applied incase of no information, ambiguity or discrepancy)

☐ One time Lumpsum Investment ☐ SIP: Systematic Investment Plan. Attach OTM form, if not already registered. Mention First SIP Cheque Details below

Payment Mode: ☐ Cheque ☐ DD ☐ RTGS ☐ NEFT ☐ Funds transfer

Cheque/DD/RTGS/NEFT No.

Amount (Rs.) (i)

DD charges, (Rs.)(ii)

Total Amount (Rs.) (i) + (ii)

In figures

In Words

Cheque/RTGS/NEFT/DD Date

Payment from Bank A/c No.

Bank Name

Branch

Account Type ☐ Savings ☐ Current ☐ NRE ☐ NRO ☐ FCNR

Documents Attached to avoid Third Party Payment Rejection, where applicable: ☐ Bank Certificate, for DD ☐ Third Party Declarations

8. NOMINATION DETAILS

Individuals (single or joint applicants) are advised to avail Nomination facility.

☒ I/We wish to nominate. ☐ I/We DO NOT wish to nominate and sign here

1st Applicant Signature (Mandatory)

	Nominee Name	Guardian Name (In case of Minor)	Allocation %	Nominee/ Guardian Signature
Nominee 1				
Nominee 2				
Nominee 3				
Address			Total = 100%	

9. UNIT HOLDING OPTION:

☐ In Account Statement Mode (default): ☐ In Demat mode: NSDL: ☐ I ☐ N

Depository Participant (DP) ID (NSDL only)

Beneficiary Account Number (NSDL only)

CDSL:

Enclose for demat option:
☐ Client Master List
☐ Transaction/Holding Statement
☐ DIS Copy

10. SWITCH UPON MATURITY (for units in non-demat mode)

Please switch ALL maturity proceeds (other than dividend proceeds) to following Schemes/Plan/Option/Sub-option upon maturity of this Scheme.

Scheme Name / Plan / Option* / Sub Option* (*Default Option may be applied in case of no information, ambiguity or discrepancy.)

DSP BlackRock

Plan

Option/Sub Option

11. DECLARATION & SIGNATURES

Having read and understood the contents of the Scheme Information Document and Statement of Additional Information, Key Information Memorandum, Instructions and addenda issued by DSP BlackRock Mutual Fund, I / We, hereby apply to the Trustee of DSP BlackRock Mutual Fund for Units of the relevant Scheme and agree to abide by the terms and conditions, rules and regulations of the Scheme. I / We declare that the amount invested in the Scheme is through legitimate sources only and is not designed for the purpose of contravention or evasion of any Act, Regulation, Rule, Notification, Directions or any other applicable laws enacted by the Government of India or any Statutory Authority. I / We have neither received nor been induced by any rebate or gifts, directly or indirectly in making this investment. The ARN holder has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us. Where the EUIN box is left blank being an execution only transaction, I/we confirm that the transaction is notwithstanding the advice of in-appropriateness, if any, provided by the distributor's employee/relationship manager/sales person and the distributor has not charged any advisory fees on this transaction.

Sole / First Applicant / Guardian

Second Applicant

Third Applicant

POA holder, if any

Email: service@dspblackrock.com

Website: www.dspblackrock.com

Contact Centre: 1800 200 4499

Quick Checklist

☐ Name, Address are correctly mentioned

☐ Email ID / Mobile number are mentioned

☐ PAN / KYC / FATCA details are enclosed

☐ Full scheme name, plan, option is mentioned

☐ Pay-In bank details and supportings are attached

☐ Nomination facility opted

☐ Form is signed by all applicants

☐ Additional documents provided if investor name is not pre-printed on payment cheque or if Demand Draft is used.

☐ Non Individual investors should attach

☐ FATCA Details and Declaration Form

☐ UBO Form Declaration Form

INSTRUCTIONS

These instructions form an integral part of scheme related documents and investors are advised to read and understand the same.

Please read carefully the Scheme Information Document (SID), Statement of Additional Information (SAI), Key Information Memorandum (KIM) and all relevant Addenda before filling up the application form. Investors are deemed to have read and accepted the terms, as prevailing on the date of application being accepted and units being allotted even if they are using an old application form, subject to which these offers are being made, and bind themselves to the terms upon signing the application form.

All applications will be accepted subject to verification. Invalid or incomplete applications are liable to be rejected after acceptance and verification, and information will be sent to the address by general post.

All documents required to be submitted with the application form or later, like power of attorney, etc. should be in English language or notarized translated copy in English language.

General Instructions

- a. These application forms may be used by both resident and non-resident investors. However, U.S. Person and Residents of Canada are not permitted to invest and should not invest in any of the Schemes of the Fund. Foreign Portfolio Investors (FPIs) and QFIs should approach the AMC to know the eligibility, the list of documents required and complete account opening formalities prior to investing.
- b. The application form should be filled in English in BLOCK LETTERS and the applicants' names and address should be provided in full (P.O. Box No. alone is not sufficient). Please tick (i) in the appropriate boxes (□ / ○), where provided.
- c. Application forms that fall under any of the following categories are liable to be rejected and will not be returned to the customers. If applicable, the money paid will be refunded/returned without interest or redeemed at applicable NAV.
 - i. Application forms incomplete in any respect or having a whitener or where there is any over writing on the form without the applicants' counter signature.
 - ii. Application forms from ineligible applicant's or are invalid or incomplete or ambiguous or without any of supporting documents or any of the mandatory details in any respect.
 - iii. Application forms that are not accompanied by a payment instrument/instruction for the amount payable on the same day.
 - iv. Application forms that the Trustee chooses to reject for any other reason determined at its sole discretion.
- d. No separate receipt will be issued for the application. The Investor Service Centre / Collection Centre / Official point of acceptance of transactions will stamp and return the acknowledgement slip in the application form, subject to verification. The acknowledgement receipt should be retained by investors till the receipt of confirmation of transaction acceptance or rejection.
- e. All allotments will be provisional, subject to realisation of payment instrument/mode and subject to the AMC having been reasonably satisfied that the Fund has received clear funds. Any redemption or switch out transaction in the interim is liable to be rejected at the sole discretion of the AMC.
- f. Any subsequent changes in static information like address, bank details, dividend sub option, nomination etc. will be based on written communication from investors. These changes will be effected only for units held in non-demat mode, within 5 days of the valid signed request reaching the office of the Registrar at Chennai, and any interim financial transactions will be effected with last available/registered details only. In case of units held in demat mode, the static details as recorded in DP records and available to the Fund as part of Benpos file will prevail for all purposes, including redemption and dividend payments.
- g. While PAN shall be the sole identification number and is mandatory for KYC, for certain set of customers, PAN requirement is exempted. Such set of customers, however need to complete the necessary KYC requirements, get a unique reference number from KRA's system. A copy of the KRA issuance letter containing the unique reference number should also be attached with each application/transaction. The PAN exempt entities/ transactions are: a) Investors residing in the state of Sikkim; b) SIP of upto Rs 50,000/- per financial year; c) Micro investment i.e fresh purchase, additional purchase & SIP installments for amount not more than Rs 50,000/- per financial year d) Transactions undertaken on behalf of Central Government and/or State Government and by officials appointed by Courts e.g. Official liquidator, Court receiver etc.
- h. If the investor wishes to invest directly, i.e. without involving the services of any agent or broker, 'Direct' should be mentioned in the space provided for ARN Number. Any subsequent change / update / removal of broker code will be based on the written request from the unitholders and will be on a prospective basis only from the date when the Registrar executes such written instruction.
- i. Investors should mandatorily use the Application forms & SIP/SWP/STP forms in the KIM, and other standard forms available at the ISCs/www.dsplackrock.com, for any financial/non-financial transactions. Any transaction received in any non standard form, is liable to be rejected.
- k. Investors should provide details/instructions only in the space provided in the form. Any details/notings/ information/instruction provided at a non designated area of the standard form being used, or any additional details, for which space is not designated in the standard form, may not be executed and the AMC will not be liable for the same.
- l. The AMC and its Registrar reserve the right to disclose the details of investors and their transactions to third parties viz. banks, distributors from whom applications of investors are received and any other organization for the purpose of compliance with legal and regulatory requirements or for complying with anti-money laundering requirements.
- m. Process for change of address: If the investor wishes to change the address in their folio, they shall submit change of address form, proof of address, and any other document/ form that the AMC may require additionally to complete KYC details, if not done earlier. AMC reserves the right to collect proof of old address on a case to case basis while effecting the change of address.
- n. EUIN: EUIN stands for Distributor's Employee's Unique Identification Number. Apart from ARN codes of the distributor/sub distributor, applicants should also ask and mention the EUIN of the sales personnel of the distributor / sub distributor, who is advising the scheme to the applicant. In case of no such advice or interaction, the applicant should tick on the 'Execution-Only' tick box.
- o. Transactions charges: In case of applications of Rs. 10,000 & more and routed through a distributor who has opted for such transaction charges in particular category of schemes, transaction charges are deducted and paid to the distributor as follows: (i) Rs. 150/- from a first time mutual fund investor's application; (ii) Rs. 100/- from an existing mutual fund investor's application. Units will be issued against the balance amount. Please tick the appropriate box as applicable to you. If no option is ticked, it is deemed that the applicant is an existing investor in the mutual fund industry. Even if an applicant ticks as new investor, the mutual fund reserves a right to check with investments in other mutual funds to ascertain new or existing investors.

1. First Applicant's Details

- a. Applicants should fill in all details as requested in the relevant section. Name should be provided in full.
- b. Existing Investors, having a folio number and who wish to get units allotted in non-demat mode, in the existing folio number, should mention their folio number. If existing folio number is mentioned, investors should only fill the section on Investment Details. Investors should skip and should not mention joint applicants, bank account, nomination and unit holding option. If an existing folio is mentioned, the investment will be in same folio, even if the joint holders are different. Further, other details like bank account, nomination etc will not be considered, even if mentioned differently from existing folio details.

Investors should use separate designated forms for updating bank account details, nomination etc.

- c. New Investors who do not have a folio, or existing investors intending to get units allotted in demat mode or who wish to open a new folio should fill up the form without quoting existing folio number and should provide details in all sections as mentioned in the form.
- e. Applications under a Power of Attorney or by a limited company or a corporate body or an eligible institution or a registered society or a trust fund must be accompanied by the original Power of Attorney (or a duly certified true copy thereof) duly notarized, or the relevant resolution or authority to make the application (or duly certified copy thereof) as the case may be. All documents should be in English language or notarized translated copy in English language.
- f. For Investments 'On behalf of Minor': Where the investment is on behalf of minor by the guardian, please note the following important points.
 - i. The minor shall be the sole and only first holder in the account. Nomination facility is not available for applications/folios on behalf of a minor. Joint holders' details and nomination details, even if mentioned and signed will not be considered.
 - ii. Details like minor's date of birth, Guardian's relation with Minor, Guardian name, PAN, KYC are mandatory, along with supporting documents. ● Photo copy of the document evidencing the date of birth of minor like i. Birth certificate of the minor, or ii. School leaving certificate / Mark sheet issued by Higher Secondary Board of respective states, ICSE, CBSE etc., or iii. Passport of the minor, or iv. Any other suitable proof should be attached with the application form. Where the guardian is not a natural guardian (father or mother) and is a court appointed legal guardian, suitable supporting documentary evidence should be provided.
 - iii. On the date of minor attaining majority, such minor turned major will have to complete all formalities as required by the fund to change the status on the folio. Further, from such date of minor turned major, the existing registered guardian will not be able to transact in the folio and only the minor turned major will be able to transact in the folio.

2. Contact Details and Correspondence Address

- a. Applicants should provide contact information such as email id, mobile telephone number/s and correspondence address. However, the fund reserves the right to update communication postal address from KYC records of on SEBI designated KYC Registration Authority (KRA).
- b. Account statements, newsletter, annual reports and other kinds of communication will be sent through email only instead of physical, for investors who provide their email address on the application form. Should they wish to have a hard copy, they are requested to send an email to the AMC/RTA. It is deemed that the applicants are aware of all the security risks associated with online communication, including possible third-party interception of documents sent via email.

3. KYC Requirements and Details

- a. Basic KYC: Applicants are required to provide basic KYC details like photograph, proof of identity, proof of address, a KYC form and other details as per KYC form, to update their KYC with the fund and update on SEBI designated KYC Registration Authority (KRA) systems. If applicants' have already complied with basic KYC through some other intermediary, they may just provide a KYC acknowledgement of valid KYC status available through the KRA. Basic KYC is applicable for all applicants, Guardian and Power of Attorney Holders as well.
- b. Additional Details: Additional details like status, occupation details, gross annual income, net worth and other details as mentioned in the relevant sections of the application form are mandatory for all applicants as applicable, including joint holders. Details of net worth are mandatory for Non Individual applicants and optional for Individual applicants in lieu of gross annual income. While providing details of net worth, the same should be of a date which is within one year of the application.
- c. Non Individual applicants, not being a company that is listed on any recognized stock exchange or is a subsidiary of such listed company or is controlled by such listed Company, are also required to submit a declaration of ultimate beneficial ownership in the mandated format as available on the website of the fund.
- d. Applications are liable to be rejected without any intimation to the applicants, if KYC requirements are not complied with by all the applicants, KYC acknowledgement is not enclosed or any of the additional details are not mentioned for any of the applicant.
- e. Investors should further note that KYC applicability for various investor categories may change anytime in future. Hence, investors are requested to apprise themselves about KYC applicability before submitting their application or future transactions to avoid rejections. For any other further information related to KYC, applicants should mention the same in a separate sheet, duly signed and attach to the application.

4. Joint Applicants, if any and their details

- a. If there is more than one applicant, please fill in all details as requested in the relevant section.
- b. Applicants should specify the mode of holding. If the mode of holding is not specified or is ambiguous, the default option for such applications will be 'Joint'.
- c. PAN, KYC compliance and other KYC details are mandatory for all applicants, irrespective of mode of holding. For more details, please refer to KYC Requirements mentioned earlier.
- d. In the case of joint holders and irrespective of mode of holding, the sole/first-named applicant/unit holder will receive all account statements, dividend or redemption/refund payments, and all other relevant correspondences.

5. Bank Account Details/ Multiple Bank Accounts Registration

- a. It is mandatory for all investors of mutual fund schemes to provide their bank mandate. Applications without the mandatory bank details are liable to be rejected. Investors should ideally mention account details of the same bank account from where the payment towards purchases is made. If the bank account details mentioned are different from purchase pay-in bank, investors should attach additional documents validating the bank account like cancelled cheque with name & account number pre-printed, latest bank statement, latest pass book, bank letter in original or attested. Should the investor fail to provide the documents, the Fund/AMC/RTA reserves the right to register the pay-in bank details as the redemption bank details and use such bank account for payment of any redemption/dividend proceeds.
- b. The investor agrees that the allotment information, account statement, proceeds towards redemptions and dividends will be dispatched by a reasonable mode of despatch like courier, post, UCP, etc. in case of cheque/demand draft or directly credited to the bank account (as per the details mentioned by the investor) in case of using direct credit facility, RTGS or NEFT, entirely and solely at the risk of the investor. The investor will not hold the Mutual Fund or the AMC or the Registrar responsible for any non-receipt or delay of receipt of redemption & dividend proceeds due to any negligence or deficiency in service by the courier company, postal authorities or the bank executing direct credits/RTGS/NEFT, or due to incorrect bank account details provided by the investor.
- c. Multiple Bank Accounts Registration Facility: The fund offers its investors facility to register multiple bank accounts for pay-in & payout purposes and designate one of the bank account as Default Bank Account. This facility can be availed by using a designated 'Bank Accounts Registration Form'. In case of new investors, the bank account mentioned on the purchase application form, used for opening the folio, will be treated as default bank account till the investor gives a separate request to register multiple

bank accounts and change the default bank account to any of other registered bank account. Registered bank accounts may also be used for verification of pay-ins (i.e. receiving of subscription funds) to ensure that a third party payment is not used for mutual fund subscription. Default Bank Account will be used for all dividends and redemptions payouts including FMP schemes maturity proceeds unless investor specifies one of the existing registered bank account in the redemption request for receiving redemption proceeds.

- d. Consequent to introduction of 'Multiple Bank Accounts Facility', the facility of redemption with change of bank mandate is discontinued by the fund. A new non-registered bank account specified in the specific redemption request for receiving redemption proceeds will not be considered. Please note the following important points related to payment of redemption proceeds:
 - i. Proceeds of any redemption request will be sent only to a bank account that is already registered and validated in the folio at the time of redemption transaction processing.
 - ii. Unit holder(s) may choose to mention any of the existing registered bank accounts with redemption request for receiving redemption proceeds. If no registered bank account is mentioned, default bank account will be used.
 - iii. If unit holder(s) provide a new and unregistered bank mandate with a specific redemption request (with or without necessary supporting documents) such bank account will not be considered for payment of redemption proceeds.
 - iv. Any request without the above mentioned documents will be treated invalid and will not be acted upon and any financial transaction, including redemptions, will be carried with the previous details only. Valid change of bank mandate requests with supporting documents will be processed within ten working days of documents reaching the head office of the Registrar and any financial transaction request received in the interim will be carried with previous details only.

6. Investment and Payment Details

- a. Investors should fill in the desired Plan / Option / Sub Option clearly in the space provided in the application form. In case the investor does not fill in the desired Plan / Option / Sub Option properly and clearly or in the case of incomplete details, lack of clarity or ambiguity, the default option will be considered and applied. The Fund will not entertain any request from Unit Holders for a change in Plan / Option / Sub Option after the application is accepted.
- b. Any change in dividend sub option due to additional investment or investor's request will be applicable to all existing Units in the dividend option of the scheme concerned.
- c. Payments by cash, stock invests, credit cards, post-dated cheques (except through SIP), and post-dated account-to-account transfer instructions to credit the Designated Account will not be accepted.
- d. Investors residing in locations where Investor Service Centres or Collection Centres are not located are requested to make payment by demand drafts. Demand draft charges for such investors will be borne by the AMC, subject to the standard demand draft charges, as charged by the State Bank of India, and the investors attaching proof of the charges.
- e. The cheque or demand draft should confirm to CTS 2010 standards in banking industry and be payable locally at the centre where the application is deposited, and should be drawn on any bank that is a member of the Bankers' Clearing House.
- f. The cheque or demand draft should be drawn in favour of the 'Scheme Name', as the case may be, and should be crossed Account Payee Only.
- g. A separate cheque should be given for each separate investment in a different scheme or plan or option.
- h. It is mandatory for NRIs to attach a copy of the payment cheque / FIRC / Debit Certificate to ascertain the repatriation status of the amount invested. NRI Applicants should also clearly tick on account type as NRE or NRO or FCNR to determine the repatriation status of the investment amount. The AMC and the Registrar may ascertain the repatriation status purely based on the details provided in the form under Investment and Payment details and will not be liable for any incorrect information provided by the applicants. Applicants will have to coordinate with their authorized dealers and banks to repatriate the investment amount as and when needed.
- i. Third Party Payment Avoidance & additional documents/declaration required: To safeguard the interests of applicant/investors and avoid fraudulent transactions in any other name, the mutual fund does not accept Third Party Payments. A payment towards mutual fund subscription by cheque/DD/RTGS/NEFT or any mode whatsoever is deemed as a Third Party payment, if payment is issued from a bank account other than that of the beneficiary investor. The first holder of the mutual fund folio has to be one of the joint holders of the bank account from which payment is made via cheque/Demand Draft (DD)/Funds transfer/RTGS/NEFT. Therefore, it is important for investors to mention the bank account number, bank name & branch address from where the payment is issued and the same should match with details on payment cheque/document (where applicable). Where the payment instrument/advice does not mention the bank account holders name/s, investor should attach bank pass book copy/bank statement/bank letter to substantiate that the first unit holder is one of the joint holders of the bank account. Where a payment is through a DD, a bank certification of bank account and account holders name of the bank account used for DD issuance should be attached, in the required format.

In specific exceptional situations where Third Party payment is permitted like i. Payment by Parents / Grand-Parents / Related persons on behalf of a minor (other than registered guardian) in consideration of natural love and affection or as gift for value not exceeding Rs 50,000 for each purchase, ii. Payment by an Employer on behalf of Employee or iii. Custodian on behalf of an FII or a client, iv. Payment by Asset Management Company to a Distributor empanelled with it on account of commission/incentive etc. in the form of the Mutual Fund Units of the Funds managed by such AMC through Systematic Investment Plans or lump sum / one-time subscription, subject to compliance with SEBI Regulations and Guidelines issued by AMFI, from time to time. KYC of the investor and the KYC of the person making the payment is mandatory irrespective of amount. Additionally, a joint declaration is also required to be submitted. Investors are advised to visit www.dspblackrock.com for more details, including declaration formats or approach any of the offices of the fund.

- j. The AMC reserves a right to reject the transaction or call for additional details, if payment bank account and other details are not mentioned on the form and/or do not match with payment instrument and/or necessary documents and declaration, as applicable to respective investors and transactions, are not attached or are insufficient. In case the funds are transferred to the mutual fund account prior to the application rejection, then amount transferred may not be refunded or redeemed unless the investor establishes KYC with additional documentation.
- k. Returned cheques are not liable to be presented again for collection, and the accompanying application could also be rejected. In case returned cheques are presented, the necessary charges including returned charges may be debited to the investor.
- l. To safeguard the interests of applicant/investors and avoid fraudulent transactions in any other name, it is important for investors to mention the bank account number, bank name & branch address from where the payment instrument or funds transfer is issued and the same should match with details on payment cheque (where applicable). The AMC reserves a right to reject the transaction if such payment details are not mentioned and/or do not match.
- m. For general terms and conditions and more information on 'One Time Mandate (OTM)' Facility, Unit holder(s) are requested to read Terms and Conditions, OTM registration form, addenda to Scheme Information Document and Key Information Memorandum and also available on www.dspblackrock.com.

7. Switch upon Maturity:

- a. Unit holder may note that an additional option of switch upon maturity is provided by the Mutual Fund for units held in account statement mode (nondemat mode), whereby Unit holder can switch the entire proceeds (other than dividend) upon maturity to any other scheme of the Mutual Fund by filling in the relevant portion of the KIM at the time of investment.
- b. In this case, on maturity the entire proceeds will be invested in the switch-in scheme as notified by the Unit holder, at the applicable NAV for switch-in scheme.
- c. Unit holders are requested to carefully read the Scheme Information Document of the relevant switch-in scheme before exercising this option.
- d. However, if the unit holder submits a different switch request on maturity date to switch to different scheme, such switch request will be considered.

8. Nomination Details

- a. Nomination can be made only by individuals applying for / holding Units on their own behalf singly or jointly. Non-individuals (including societies, trusts, bodies corporate, partnership firms, etc.), Kartas of Hindu Undivided Families (HUF) and holders of Power of Attorney cannot nominate. Nomination facility is also not available for investments held on behalf of minor.
- b. A minor can be nominated, and in that event, the name and address of the guardian of the minor nominee shall be provided by the Unit Holder. Nomination can also be in favour of the Central Government, State Government, a local authority; any person designated by virtue of his/her office, or a religious or charitable trust.
- c. The nominee shall not be a trust (other than a religious or charitable trust), society, body corporate, partnership firm, Karta of HUF or a Power of Attorney holder. An NRI can be a nominee, subject to the exchange controls in force from time to time. Where the nomination is in favour of a religious or charitable trust, the investor should attach a certificate confirming that the nominee is a religious or charitable trust.
- d. Nomination with the Fund can be made only by investors who opt for allotment in non-demat form. In case of Units held in demat form, the nomination details as recorded for the depository account will be applicable to investors who hold units in demat form may approach their DP for availing the nomination facility.
- e. Transfer of Units in favour of a nominee(s) shall be valid discharge by the AMC against the legal heir.
- f. Cancellation of nomination can be made only by those individuals who hold Units on their own behalf singly or jointly and who made the original nomination.
- g. On cancellation of the nomination, the nomination shall stand rescinded and the AMC shall not be under any obligation to transfer the Units in favour of the nominee(s).
- h. The rights in the Units will vest in the nominee(s) only upon the death of all Unit Holders.
- i. Nomination can be made in favour of more than one, and upto three individuals. Investors who desire to make nomination in respect of multiple nominees should clearly specify the percentages to be allocated between the nominees. If no percentages are mentioned, nomination will be done equally for all the nominees.
- j. Nomination will be maintained at the folio or account level and will be applicable for all investments in the folio or account.
- k. Where a folio has joint holders, all joint holders should sign the request for nomination, even if the mode of holding is not 'joint'.
- l. A new nomination request will imply simultaneous cancellation of existing nomination and request for fresh nomination.
- m. Applicants who do not wish to nominate, must at the designate space confirming their intention on not to nominate, failing which the form may be rejected at the discretion of the AMC/Fund.

9. Unit Holding Option

- a. Applicants are provided two options to hold their Units viz. Account Statement mode and Demat mode. For units in Account Statement mode (non-demat), an account statement will be issued. For Units held in demat mode, Units shall be directly credited to the investor's demat account after the realization of payment funds and depositories will issue a statement.
- b. It is mandatory to tick on the required option in the designated space in the application form. If no option has been ticked by the investor, Units shall be allotted in non-demat mode i.e. in Account Statement mode.
- c. For credit of Units in demat account, applicants are advised to mention clearly their demat account details with depositories and in block letters in the designated space. The demat account details, as provided by the investor will be considered for credit of units in dematerialized form after validation with relevant depository(ies).
- d. Applicants are also advised to attach a copy of a document like demat statement / client identification master/ delivery instruction slip, that provides the applicants' name and demat account details, in support and verification of the mentioned demat account.
- e. In case Demat account details are not provided or are incomplete or the details do not match with the records as per depository(ies), units will be allotted in non-demat form and an account statement will be issued.
- f. In case details of more than one demat account are provided, the Fund may choose any one of the demat accounts for the purpose of verification and credit of units.

10. Declaration & Signatures

- a. Signature(s) should be in English or in any of the Indian languages specified in the Eighth Schedule of the Constitution of India.
- b. Thumb impressions and signatures in languages not specified in the Eighth Schedule of the Constitution of India should be attested by a magistrate or a Notary Public or a special Executive Magistrate under his/her official seal.
- c. Applications by minors should be signed by their guardians. In the case of an HUF, the Karta should sign on behalf of the HUF.
- d. Authorised officials should sign the form under their official designation and company seal. A list of specimen signatures of the authorised officials, duly certified and attested, should also be attached to the application form. In the case of a trust fund, a resolution from the trustee(s) authorising such purchase or investment should be submitted.

11. Trading in Units through Stock Exchange Mechanism

- a. This facility enables investors/unit holders to buy and sell the Units of the Scheme through the stock brokers registered with BSE and/or NSE in accordance with the operating guidelines provided by the exchanges. The investors can hold the Units in dematerialized mode in the accounts maintained with their Depository Participants.
- b. Investors are requested to note that this facility will be offered to investors who wish to hold Units in dematerialized form and, to such Schemes of the Fund which are notified from time to time by AMC vide issuance of public notice.
- c. The investor shall be serviced directly by such stock brokers/Depository Participant. The Fund will not be in a position to accept any request for transactions or service requests directly from investors in respect of Units bought under this facility in demat mode.