

APPLICATION FORM FOR PRINCIPAL SMALL CAP FUND

(An Open Ended Equity Scheme predominantly investing in small cap stocks)

NFO APPLICATION NO.

New Fund Offer Opens on: 22nd April, 2019 | New Fund Offer Closes on: 6th May, 2019 | Scheme Reopening Date : 15th May, 2019

THE APPLICATION FORM SHOULD BE FILLED IN BLOCK LETTERS ONLY. PLEASE READ THE INSTRUCTIONS BEFORE FILLING THE APPLICATION FORM

This product is suitable for investors who are seeking~

- Long term Capital Growth.
- Predominantly investment in equity and equity related instruments of small cap companies.

~Investors should consult their financial advisors if in doubt about whether the product is suitable for them.



Broker ARN/RIA Code [^]	Sub-Broker ARN Code	EUIIN	Sub-Broker Code
ARN - 48012		E053085	

I/We hereby confirm that the EUIIN box has been intentionally left blank by me/us this is an "execution-only" transaction without any interaction or advice by the employee/relationship manager/sales person of the above distributor or notwithstanding the advice of in-appropriateness, if any, provided by the employee/relationship manager/sales person of the distributor and the distributor has not charged any advisory fees on this transaction. (Ref Instruction No. G). Upfront commission shall be paid directly by the investor to the AMFI registered Distributors based on the investors' assessment of various factors including the service rendered by the distributor. [^] By mentioning RIA code, I/we authorize you to share with the Investment Adviser the details of my/our transactions.

Sole / First Applicant's Signature (Mandatory)

TRANSACTION CHARGES FOR APPLICATIONS THROUGH DISTRIBUTORS/AGENTS ONLY (Refer Instruction No. B 14)

I am a First Time Investor in Mutual Fund Industry I am an Existing Investor in Mutual Fund Industry

1A FIRST APPLICANT'S DETAILS (Refer instruction B. All fields are mandatory)

Existing Unit Holder Folio No. (New Folio will be opened for NFO purchase. Fill & skip to section 4)

Name of First Applicant (As per PAN / KYC)

City & Country of Birth City Country Date of birth (Proof in case of minor) D D M M Y Y Gender Male Female

PAN/PEKRN KIN^^ CKYC / KYC Form / Acknowledgement Copy

Mobile No.

Email ID

On providing email id investors shall receive scheme wise annual report or an abridged summary thereof/ account statements/ statutory and other documents by email. In case email id is not provided, abridged summary of scheme wise annual report shall be sent to only those unit holders who specifically request to receive the same in the physical form. (Refer instruction no B15)

Correspondence Address (Please note: Address will be replaced as per KYC records)

State Country Pin Code Are you a tax resident of any country other than India? Yes No (If yes, fill and attach FATCA & CRS individual form available at www.principalindia.com)

Overseas address (For FIs/NRIs/PIDs) (Ref B 5)

Name of the Guardian (in case of minor) / POA (Contact person for non individuals / POA holder name) PAN (Guardian / POA)

City & Country of Birth City Country Date of Birth (Guardian / POA) D D M M Y Y Gender Male Female

PAN/PEKRN KIN^^ CKYC / KYC Form / Acknowledgement Copy

Are you a tax resident of any country other than India? Yes No (If yes, fill and attach FATCA & CRS individual form available at www.principalindia.com)

For Investments "On behalf of Minor" (Refer B 11) Birth Certificate School Certificate Passport Other Specify Guardian named above is Father Mother Court Appointed

1B JOINT APPLICANT'S DETAILS (All fields are mandatory)

Mode of operation Single Joint (Default option) Either or Survivor(s)

Name of Second Applicant (As per PAN / KYC)

City & Country of Birth City Country Date of birth (Proof in case of minor) D D M M Y Y Gender Male Female

PAN/PEKRN KIN^^ CKYC / KYC Form / Acknowledgement Copy

Are you a tax resident of any country other than India? Yes No (If yes, fill and attach FATCA & CRS individual form available at www.principalindia.com)

Name of Third Applicant (As per PAN / KYC)

City & Country of Birth City Country Date of birth (Proof in case of minor) D D M M Y Y Gender Male Female

PAN/PEKRN KIN^^ CKYC / KYC Form / Acknowledgement Copy

Are you a tax resident of any country other than India? Yes No (If yes, fill and attach FATCA & CRS individual form available at www.principalindia.com)

^{^^} For CKYC provide 14 digit KYC Identification Number (KIN).

ACKNOWLEDGEMENT SLIP (To be filled in by the investor)

From Date D D M M Y Y

Scheme PRINCIPAL SMALL CAP FUND Plan

Option Amount

Stamp & Signature

2 KYC/ FATCA DETAILS (All fields are mandatory, Please tick or specify. Refer Instruction D, F & I)

Details of	Occupation Details											Politically Exposed Person (PEP) Details		
	Private Sector	Public Sector	Gov. Service	Business	Professional	Agriculturist	Retired	Housewife	Student	Proprietorship	Others	Is a PEP	Related to PEP	Not Applicable
1st Applicant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Specify	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2nd Applicant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Specify	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3rd Applicant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Specify	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Guardian	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	Specify	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
In case of non-individuals applicable for Authorised Signatories/ Promoters/ Partners/ Karta/ Whole-time Directors / Trustee											<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	

Details of	Gross Annual Income Range (₹)						Status Details											
	< 1L	1-5L	5-10L	10-25L	25L-1C	> 1C	*Or Networth in ₹	Resident Individual	NRI / PIO / NRO	Sole Proprietorship	Minor through Guardian	Non Individual				Others		
1st Applicant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	as on	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> Company/Body	<input type="checkbox"/> Corporate	<input type="checkbox"/> HUF	Is the entity involved in any of the following:		Specify	
2nd Applicant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	as on	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> Partnership	<input type="checkbox"/> Society	<input type="checkbox"/> Trust			Foreign Exchange/ Money Changer	<input type="checkbox"/> Yes <input type="checkbox"/> No
3rd Applicant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	as on	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> Bank	<input type="checkbox"/> AOP	<input type="checkbox"/> FI/FII/FPI	<input type="checkbox"/> NPO	Gaming/ Gambling/ Lottery (casinos, betting syndicates)	<input type="checkbox"/> Yes <input type="checkbox"/> No	Specify
Guardian	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	as on	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/> BOI	<input type="checkbox"/> OCI	<input type="checkbox"/> LLP	Money Lending/ Pawning	<input type="checkbox"/> Yes <input type="checkbox"/> No	Specify	

*Mandatory for Non Individual. Not older than 1 year

3 BANK DETAILS FOR PAY-OUT (Mandatory, Refer C and avail of Multiple Bank Registration Facility. Please attach cancelled cheque copy.)

Bank Name

Bank A/c No. Type Savings Current NRO NRE FCNR NRSR Others Specify

Branch Name City Pin

IFSC / NEFT Code (11 digit)* MICR Code (9 digit)* *Mentioned on your cheque leaf

4 INVESTMENT DETAILS (In case of discrepancy, Default plan/option will be applied) Refer Instruction A, B & C

INVESTMENT TYPE LUMP SUM STEP (Refer instruction B16) LUMP SUM + SIP (Attach SIP Auto Debt / NACH form)

Amount in (₹) Rupees (₹) Words

Scheme Plan Regular Option Growth Dividend Payout Dividend Reinvestment (Default Option) Dividend Sweep

*Dividend Sweep Into Principal Balanced Advantage Fund **OR** Scheme Plan Regular Option Growth Dividend

STEP DETAILS 75% to be invested in: Principal Cash Management Fund Plan Direct Regular Default Option Growth

Features of STEP: (Refer Instruction B16)

- Smart Trigger Enabled Plan ("STEP") is a unique feature that enables investors to invest in the Scheme in a staggered manner. Investors can opt for this facility only during the NFO Period of the Scheme.
- Minimum Investment amount under the STEP Facility is ₹ 25,000/-. Investment for an amount of less than ₹ 25,000/- will not be eligible for the STEP Facility and will be considered under the Lump Sum purchase option.
- Investors should provide the duly completed 'STEP Facility Form' along with a cheque drawn in favor of "Principal STEP Facility", to be eligible to invest in this Facility.
- Through STEP Facility investors can spread their investments equally over 4 monthly instalments, wherein the initial 25% of the investment amount will be considered upfront in the NFO of the Scheme and the remaining 75% can be invested under Principal Cash Management Fund - Growth Option as per the Applicable NAV on the day preceding the date of allotment of Principal Small Cap Fund.
- Post the closure of the NFO of the Scheme, the amount invested in Principal Cash Management Fund shall be switched into the Scheme in 3 equal monthly instalments which will be triggered on the basis of 3% fall in the Nifty Small Cap 100 Index on a monthly basis which will be calculated based on the value of the index on the date of initial allotment.
- In case the above trigger does not occur in any month, 25% of the amount invested during the NFO period will be switched to the Scheme on the last business day of that month.
- Only one Switch will be triggered in a month.
- In case of the last instalment under the STEP facility, the entire balance units available in the Principal Cash Management Fund will be switched in to the Scheme in line with points 5 - 7 above.
- Units will be allotted in the Scheme at the applicable NAV prevalent on the date of the switch.
- A new folio will be created for investments received from new investors as well as investors who already have previous investments under selected source Scheme.
- In case of redemption of units under source scheme during the tenure of the STEP Facility, the amount / number of instalments to be switched would stand reduced to the extent of the amount redeemed or in case of full redemption, the facility will be discontinued.

5 PAYMENT DETAILS (Ref Instruction A, B & C)

<p>5A BANK (Refer Instruction A)</p> <p>Mode <input type="checkbox"/> Cheque/DD <input type="checkbox"/> RTGS/NEFT <input type="checkbox"/> Fund Transfer <input type="checkbox"/> Saving <input type="checkbox"/> Current <input type="checkbox"/> NRO <input type="checkbox"/> NRO</p> <p>Bank Account No. <input type="text"/> Cheque / DD / NEFT / RTGS <input type="text"/></p> <p>Bank Name <input type="text"/> Bank Branch <input type="text"/></p>	<p>5B SWITCH (Switch out will happen on the date of receipt of NFO form) (Refer Instruction A)</p> <p>Scheme Name <input type="text"/></p> <p>Plan <input type="text"/> Option <input type="text"/></p> <p>Units <input type="text"/> Amount <input type="text"/></p>
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6 SIP REGISTRATION DETAILS (Refer SIP instructions point A)

Scheme Name	SIP Amount (₹) (Minimum amount ₹ 500. Refer KIM)	SIP Date(s) [#] (#Default date 10th)	SIP Frequency	Start Date	End Date	Perpetual
Principal Small Cap Fund			<input type="checkbox"/> Monthly <input type="checkbox"/> Quarterly	MMYY	MMYY	<input type="checkbox"/>
Total (Amount in words)						

7 TRIGGER REGISTRATION DETAILS (Only for Growth Option. For other trigger option kindly fill trigger form available at principalindia.com)

Trigger when NAV of Principal Small Cap Fund rise by 15% **OR** % (Should not be less than 15%)

*Trigger to Scheme Principal Balanced Advantage Fund **OR** Scheme Plan Direct Regular Option

QUICK CHECKLIST

- KYC acknowledgement letter (Compulsory for MICRO Investments)
- Self attested PAN card
- Email ID and mobile number provided for regular updates
- Plan/ Option/ Sub Option name mentioned along with scheme name
- SIP Auto Debit/ NACH form is filled & attached for SIP investments
- Relationship proof between Guardian and Minor (if application is in the name of a Minor) attached
- Additional documents attached for Third Party payments. Refer instructions
- FATCA & CRS Declaration for non individual/ Entity is attached (mandatory)

Principal Asset Management Pvt. Ltd. (Formerly known as Principal Pnb Asset Management Company Private Limited) (CIN : U25000MH1991PTC064092)

Regd. Off.: Exchange Plaza, 'B' Wing, Ground Floor, NSE Building, Bandra Kurla Complex, Bandra (East), Mumbai-400 051.

Toll Free: 1800 425 5600 Fax: (022) 6772 0512

E-mail: customer@principalindia.com

Visit us at: www.principalindia.com

8 DEMAT ACCOUNT DETAILS (Optional) (Refer instruction No. B13)

(Please ensure that the sequence of names as mentioned in the application from matches with that of the account held with the Depository Participant. Attach copy of DP statement.)

NSDL	DP NAME	DP ID	Client ID
CSDL	DP NAME	Beneficiary Account No.	

9 NOMINATION DETAILS (Single or joint applicants are advised to avail Nomination facility. Ref Instruction E).

<input type="checkbox"/> I/We wish to nominate.	<input type="checkbox"/> I/We DO NOT wish to nominate and sign here	Sole / First Applicant / Guardian	Second Applicant	Third Applicant
Nominee Name	Guardian Name (In case of Minor)	Allocation %	Nominee / Guardian Signature	
Nominee 1				
Nominee 2				
Nominee 3				
Address		Total = 100%		

10 DECLARATION & SIGNATURES

INDIVIDUAL / NON-INDIVIDUAL DECLARATION: I/We have read and understood the contents of the Scheme Information Document/s to the Scheme(s) including the sections on "Prevention of Money Laundering and Know Your Customers". I/We hereby apply to the Trustees of the Principal Mutual Fund (the Mutual Fund) for units of the Scheme as indicated above ("the Scheme") and agree to abide by the terms and conditions, of the Scheme. I/We have not received nor have been induced by any rebate or gifts, directly or indirectly, in making this investment. I/We further declare that the amount invested by me/us in the Scheme(s) is derived through legitimate sources and is not held or designed for the purpose of contravention of any act, rules, and regulations or any statute or legislation or any other applicable laws or any notifications, directions issued by any governmental or statutory authority from time to time. I/We further confirm that I/we have the express authority from the relevant constitution to invest in the units of the Scheme and the Principal Asset Management Pvt. Ltd. [AMC], its Trustee and the Mutual Fund would not be responsible if the investment is ultra vires the relevant constitution. I/We further confirm that the ARN holder (Broker/Sub-Broker) has disclosed to me/us all the commissions (in the form of trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme(s) has been recommended to me/us. I/We hereby agree for the AMC to reject the application or compulsorily redeem any Units held directly or beneficially by me/us if I/we fail to provide the information called for by the AMC / Principal Mutual Fund or the information provided by me turns out to be false or if the units are found to be held in contravention of any regulatory requirements / prohibitions issued from time to time. Where, I/We have been advised this fund / scheme for investment and the investments are made in Direct Plan, I/We authorise the Mutual Fund to share my / our investment and transaction details with my / our advisor / distributor.

I/We consent to and authorize the AMC to share all information (including without limitation personal information or sensitive personal data or information) provided by me/us for transacting in Principal Mutual Fund with any of its Associates/Group Companies, for offering their services and products. I/We confirm that I/we have read and understood "Privacy Policy" of PMF/AMC hosted on www.principalindia.com and hereby consent to and authorize AMC to collect personal information or sensitive personal data or information as defined in the "Privacy Policy" and to use all such information including without limitation personal information / sensitive personal data or information provided by me/us for extending and offering services and support requested and to share with and disclose the same to PMF/AMC's Associates/Group Companies (Affiliates), for offering their services and products. I/We also consent to disclose all such information including without limitation personal information / sensitive personal data or information provided by me/us to non-affiliated third parties such as, but not limited to, attorneys, accountants, auditors and persons or entities that are assessing our compliance with industry standards. I/We hereby declare and agree that I am/we are not a "U.S. person" for U.S. federal income tax purposes and that I am/we are not acting for, or on behalf of a U.S. person. I/We hereby agree to keep the information provided to AMC updated and to provide any additional information/ documentation that may be required by AMC in connection with this application. Also, I hereby confirm that the information provided in this Application Form is true, correct, and complete to the best of my knowledge and belief and that I shall be solely liable and responsible for the information submitted herewith.

I/We hereby provide my/our consent in accordance with Aadhaar Act, 2016 and regulations made thereunder, for (i) collecting, storing and usage (ii) validating/authenticating and (iii) updating my/our Aadhaar number(s) in accordance with the Aadhaar Act, 2016 (and regulations made thereunder) and PMLA. I/We hereby provide my consent for sharing/disclosing of my/our Aadhaar number including demographic information with the asset management companies of SEBI registered mutual fund and their Registrar and Transfer Agent (RTA) for the purpose of updating the same in the folios linked to my/our PAN.

Applicable to NRIs only: I / We confirm that I am / we are Non- Residents of Indian Nationality / Origin and I / We hereby confirm that the funds for subscription have been remitted from abroad through approved banking channels or from funds in my/our Non- Residents External / Ordinary Account / FCNR Account.

SIP registration: Having read, understood and agreed to the contents of OTM Facility, the Scheme Information Document, Statement of Additional Information, Key information Memorandum, Instructions and Addenda issued from time to time of the respective Scheme(s) of Principal Mutual Fund mentioned within, I hereby declare that the particulars given in the form are correct and express my willingness to make payments towards SIP instalments referred above through participation in NACH/ECS/Direct Debit. The ARN holder, where applicable, has disclosed to me/us all the commissions (trail commission or any other mode), payable to him for the different competing Schemes of various Mutual Funds from amongst which the Scheme is being recommended to me/us.

FATCA/ CRS Declaration for Non-individual: I / We have understood the information requirements of this Form (read along with the FATCA & CRS Instructions) and hereby confirm that the information provided by me/us on this Form is true, correct, and complete. I / We also confirm that I / We have read and understood the FATCA & CRS Terms and Conditions given under Instructions and hereby accept the same.

***For Dividend Sweep and Trigger Facility:** I/We have read and understood the contents of the Scheme Information Document/s of the Scheme(s) opted under this facility/ option and have opted for the amount to be transferred as per the scheme stated/ chosen by me/us.

First / Sole Applicant / Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
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Date : Place :

Instructions for SIP Registration

A. SIP INSTRUCTIONS

- A minimum gap of 21 days needs to be maintained between date of Application & SIP start date.
- With the introduction of One Time Mandate (OTM) facility, the mandate registration and SIP registration through OTM facility has been delinked.
- Where a onetime mandate is already registered in a folio for a bank account, the Unit Holder(s) will have to fill only the SIP Registration Form and there is no need of a separate cheque to be given along with the SIP Registration Form.
- Where the mandate form and the SIP registration form are submitted together, debits for the SIP may happen only on successful registration of the mandate by the Unit holder(s) bank. The Fund / AMC would present the SIP transactions or additional purchase transactions without waiting for the confirmation of the successful registration from the Unit holder(s)' bank.
- In case the onetime mandate is successfully registered, new SIP registration will take upto five days. The first debit may happen any time thereafter, based on the dates opted by the Unit holder(s).
- If start date for SIP period is not specified, SIP will be registered and processed as per default date i.e. 10th of each month.

- If anytime during the SIP period, the onetime mandate is modified to reduce the validity period, future installments of all SIPs registered under the mandate will be deemed to have the end period coinciding with the mandate.
- In case of Micro SIP application without PAN, the investor/s hereby declare that they do not have any existing Micro SIPs with Principal Mutual Fund which together with the current application will result in aggregate investments exceeding ₹ 50,000 in a year.
- If end date is not specified, SIP will be continued till the perpetuity or until cancelled.

B. ANY DAY SIP

- The investor can choose any day of the month for SIP.
- In case no SIP date is mentioned, the SIP will be processed with the cycle date of 10th of the month (Default).
- In case the chosen date falls on a non business day the SIP will be processed on the next business day.
- In case the SIP date is not available for the particular month, the SIP will be processed on the last day of that month.
- The first cheque and the subsequent cheque should not fall in the same month for monthly SIP and in the same quarter in case of quarterly SIP.

PRINCIPAL STEP FACILITY FORM

UNIT HOLDER INFORMATION

1st Unit Holder		PAN/Folio:
2nd Unit Holder		PAN:
3rd Unit Holder		PAN:
Guardian / POA*		PAN:

*Name of the Guardian (in case of minor) / POA (Contact person for non individuals / POA holder name)

Features of STEP: (Refer Instruction B 16)

- Smart Trigger Enabled Plan ("STEP") is a unique feature that enables investors to invest in the Scheme in a staggered manner. Investors can opt for this facility only during the NFO Period of the Scheme.
- Minimum Investment amount under the STEP Facility is ₹ 25,000/-. Investment for an amount of less than ₹ 25,000/- will not be eligible for the STEP Facility and will be considered under the Lump Sum purchase option.
- Investors should provide the duly completed 'STEP Facility Form' along with a cheque drawn in favor of "Principal STEP Facility", to be eligible to invest in this Facility.
- Through STEP Facility investors can spread their investments equally over 4 monthly instalments, wherein the initial 25% of the investment amount will be considered upfront in the NFO of the Scheme and the remaining 75% can be invested under Principal Cash Management Fund – Growth Option as per the Applicable NAV on the day preceding the date of allotment of Principal Small Cap Fund.
- Post the closure of the NFO of the Scheme, the amount invested in Principal Cash Management Fund shall be switched into the Scheme in 3 equal monthly instalments which will be triggered on the basis of 3% fall in the Nifty Small Cap 100 Index on a monthly basis which will be calculated based on the value of the index on the date of initial allotment.
- In case the above trigger does not occur in any month, 25% of the amount invested during the NFO period will be switched to the Scheme on the last business day of that month.
- Only one Switch will be triggered in a month.
- In case of the last instalment under the STEP facility, the entire balance units available in the Principal Cash Management Fund will be switched in to the Scheme in line with points 5-7 above.
- Units will be allotted in the Scheme at the applicable NAV prevalent on the date of the switch.
- A new folio will be created for investments received from new investors as well as investors who already have previous investments under selected source Scheme.
- In case of redemption of units under source scheme during the tenure of the STEP Facility, the amount / number of instalments to be switched would stand reduced to the extent of the amount redeemed or in case of full redemption, the facility will be discontinued.

Illustration:

Investor chooses STEP and invests an amount of ₹ 1,00,000/-

- Of which ₹ 25,000/- will be invested in Principal Small Cap Fund for which @ ₹ 10 per unit, 2,500 Units are allotted on May 13, 2019 and
- Balance ₹ 75,000/- will be invested in Principal Cash Management Fund.

When Nifty Small Cap 100 Index is valued at 1000 points. The value of the index falls by 3% i.e. to 970 points on June 10, 2019, 25% of the amount i.e., ₹ 25,000/- will be switched to Principal Small Cap Fund. However, if the value of the index does not fall by 3% till the last business day of June 2019, then 25% will be switched to Principal Small Cap Fund on the last business day of June 2019.

Alternatively, if the index level falls by 3% from the initial allotment date for the first time on July 10, 2019 (i.e. to 970 level), then the July 2019 instalment of 25% will be triggered on that date. Thereafter, if index level falls by additional 3% (from the date of Allotment) from 970 to 940 (i.e. 3% in July 2019 + 3% in August 2019 = 6% fall from allotment day) on August 10, 2019 the final 25% (with any appreciation/depreciation) will be switched to Principal Small Cap Fund.

Instalment No.	Month	% of Investment	Trigger
1	Allotment Date (13th May 2019)	25	Allotment of units under Principal Small Cap Fund
2	June 2019	25	3% fall in Nifty Small Cap 100 Index from the date of initial allotment or last business day of the Month (if STEP did not activate during the month)
3	July 2019	25	Further 3% (total 6%) fall in Nifty Small Cap 100 Index from the date of initial allotment or last business day of the month (if STEP did not activate during the month)
4	August 2019	25*	Further 3% (total 9%) fall in Nifty Small Cap 100 Index from the date of initial allotment or last business day of the month (if STEP did not activate during the month)

*Including any rise/fall in the value of investment.

I/We wish to apply for STEP Facility in NFO. I/We have read the STEP instructions B 16 & understood all salient features of STEP as mentioned in Section 4 of NFO application form.

First / Sole Applicant / Guardian	Second Applicant	Third Applicant	Power of Attorney Holder
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Date : Place :

